

**Monitor's Termination Certificate**

**Form of Monitor's Termination Certificate**

COURT FILE NUMBER            2001 06423

COURT                            COURT OF QUEEN'S BENCH OF  
ALBERTA

JUDICIAL CENTRE                CALGARY

APPLICANTS                    IN THE MATTER OF THE COMPANIES'  
CREDITORS ARRANGEMENT ACT,  
R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF THE COMPROMISE  
OR ARRANGEMENT OF ENTREC  
CORPORATION, CAPSTAN HAULING LTD.,  
ENTREC CAPITAL CORP., ENTREC CRANES  
& HEAVY HAUL INC., ENTREC HOLDINGS  
INC., ENT OILFIELD GROUP LTD., and  
ENTREC SERVICES LTD.

DOCUMENT                      **MONITOR'S TERMINATION  
CERTIFICATE**

ADDRESS FOR SERVICE  
AND CONTACT  
INFORMATION OF PARTY  
FILING THIS DOCUMENT        Howard Gorman / Gunnar Benediktsson  
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**RECITALS**

- A. Pursuant to an Order of the Honourable Justice Romaine of the Court of Queen's Bench of Alberta, Judicial District of Calgary (the "**Court**") dated May 15, 2020, ENTREC Corporation, Capstan Hauling Ltd., ENT Capital Corp., ENTREC Cranes & Heavy Haul

Inc., ENTREC Holdings Inc., ENT Oilfield Group Ltd., and ENTREC Services Ltd. (collectively, the "**Applicants**") obtained an Order (as amended and/or restated from time to time, the "**Initial Order**") under *Companies' Creditors Arrangement Act*. Pursuant to the Initial Order, Alvarez & Marsal Canada Inc. ("**A&M**") was appointed as Court-appointed Monitor (in such capacity, the "**Monitor**") of the Applicants.

- B. Unless otherwise indicated herein, capitalized terms have the meanings set out in the CCAA Termination Order.
- C. Pursuant to an Order of the Honourable Justice Romaine made in these proceedings on November 24, 2020 (the "**CCAA Termination Order**"), upon A&M filing the Monitor's Termination Certificate, in its capacity as Monitor: (i) the within CCAA proceedings shall be terminated without any further act or formality; (ii) A&M shall be discharged as Monitor and shall thereafter have no further duties, obligations, or responsibilities as Monitor, save and except as set out in the CCAA Termination Order, *provided however* that notwithstanding such discharge, the Monitor and its counsel shall continue to have the benefit of the approvals and protections in favour of the Monitor at law or pursuant to the CCAA, the ARIO or any other Order of this Court in the within CCAA proceedings, including in connection with any actions taken by the Monitor pursuant to CCAA Termination Order following the filing of this Monitor's Termination Certificate, and the Monitor shall remain Monitor and have the authority to complete or address any matters that may be ancillary or incidental to these CCAA proceedings following the filing of this Monitor's Termination Certificate; and (iii) each of the Charges shall be discharged and released, subject to the payment of all obligations secured thereby.

**THE MONITOR CERTIFIES** the following:

1. All of the Remaining Activities in the within CCAA Proceedings have been completed.
2. The CCAA Proceedings is terminated effective at the date and time of this certificate.
3. This Certificate was delivered by the Monitor at 8am PST [Time] on April 16, 2024 [Date].

**Alvarez & Marsal Canada Inc., in its capacity as Court-appointed Monitor of the Applicants, and not in its personal capacity.**

Per: 

Name: ANTHONY TILLMAN

Title: SENIOR VICE PRESIDENT