CITATION: Target Canada (Re) ONSC 5234

COURT FILE NO.: CV-15-10832-00CL

DATE: 20190909

SUPERIOR COURT OF JUSTICE - ONTARIO

RE:

IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF TARGET CANADA CO., TARGET CANADA HEALTH CO., TARGET CANADA MOBILE GP CO., TARGET CANADA PHARMACY (BC) CORP., TARGET CANADA PHARMACY (ONTARIO) CORP., TARGET CANADA PHARMACY CORP., TARGET CANADA PHARMACY (SK) CORP., TARGET CANADA PROPERTY LLC.

BEFORE:

Chief Justice G.B. Morawetz

COUNSEL: Melaney Wagner and Francy Kussner, for Alvarez and Marsal Canada Inc.

Jay Swartz, for Target Corporation

Jeremy Dacks, for Target Canada Estates

HEARD:

September 9, 2019

ENDORSEMENT

- The motion materials were served August 29, 2019. No formal opposition was received until this morning. At 6:14 a.m. today, Mr. Dimovski sent a lengthy email to counsel to the Monitor. The email indicates that he is out of the country until September 17, 2019.
- The record before me -save for Mr. Domovski's email -is complete. The results achieved for creditors is beyond all expectations when the matter was commenced in 2015. However, in light of Mr. Dimovski's email, there will be no formal disposition of the matter today.
- If Mr. Dimovski wishes to file additional materials he can do so provided he does so as [3] follows:
 - a. Materials to be sent to counsel to the Monitor no later than Friday September 20, 2019 at 4:30 p.m.
 - b. Monitor to forward materials to court together with any responding materials of the Monitor by Thursday September 24, 2019.
- [4] I will then consider Mr. Domovski's position and make a determination of this motion.
- The Stay Period expires September 13, 2019. Given that this motion has not been determined, the Stay Period has to be and is extended to September 30, 2019. In arriving at this

determination, I have been satisfied that the parties are working in good faith and with due diligence, such that the extension is warranted.

Chief Justice Geoffrey B. Morawetz

Date: September 9, 2019