



Clerk's stamp:

COURT FILE NUMBER

1901 - 18029

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

IN THE MATTER OF AN APPLICATION UNDER SECTION 47(1) OF THE BANKRUPTCY AND INSOLVENCY ACT, RSC 1985, c B-3 AND IN THE MATTER OF AN APPLICATION UNDER SECTION 13(2) OF THE JUDICATURE ACT, RSA 2000, c J-2

APPLICANTS

SUN LIFE ASSURANCE COMPANY OF CANADA, AND THOSE OTHER APPLICANTS SET OUT IN SCHEDULE "A.1" OF THE INTERIM RECEIVERSHIP ORDER DATED DECEMBER 20, 2019

RESPONDENTS

SUNDANCE PLACE II LTD., SUNDANCE PLACE II 1000 LIMITED PARTNERSHIP BY ITS GENERAL PARTNER SUNDANCE PLACE II LTD., AND THOSE OTHER RESPONDENTS SET OUT IN SCHEDULE "A.2" OF THE INTERIM RECEIVERSHIP ORDER DATED DECEMBER 20, 2019

DOCUMENT

ORDER

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

Dentons Canada LLP
Bankers Court
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Calgary, Alberta T2P 0R8
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File No.: 529227-19, 21

I hereby certify this to be a true copy of the original Order

Date on which this order was pronounced:

March 29, 2021

Dated this 30 day of March, 2021

Location where order was pronounced:

Calgary, Alberta


for Clerk of the Court

Name of judge who made this order:

The Honourable Justice Jeffrey

UPON THE APPLICATION by Alvarez & Marsal Canada Inc., LIT, in its capacity as Court-appointed receiver and manager (the "**Receiver**") under the Interim Receivership Order dated December 20, 2019 (the "**Interim Receivership Order**") and the Amended and Restated Receivership Order (Expanded Powers) dated January 19, 2020 (the "**Amended and Restated Receivership Order**");

AND UPON reading the Twelfth Report of the Receiver dated March 22, 2021, filed, and the First Supplement to the Twelfth Report of the Receiver dated March 25, 2021 (collectively the “**Twelfth Report**”), the Order (Claims Procedure) dated September 16, 2020 (“**Initial Claims Procedure Order**”), and such additional pleadings and proceedings had and taken in this action and Receiver’s reports filed herein;

AND UPON having read the Affidavit of Service of Ronica Cameron sworn March 29, 2021, filed;

AND UPON hearing the submissions of counsel to the Receiver and counsel or other persons who made submissions at the hearing of this application by telephone or videoconference;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.
2. The Receiver's activities as set out in the Twelfth Report are hereby ratified and approved.
3. The Receiver is hereby authorized and directed to make initial distributions of all Proven Claims in full under the Initial Claims Procedure Order, as set out in the Twelfth Report.
4. The Receiver’s Statement of Receipts and Disbursements as set out in the Twelfth Report are hereby approved without the necessity of a formal passing of accounts.
5. The Receiver's legal counsel's Statement of Receipts and Disbursements as set out in the Twelfth Report are hereby approved without the necessity of a formal passing of accounts.
6. The Receiver's allocation of it and its legal counsel's fees, costs and disbursements amongst the various assets comprising the Property (as defined in the Interim Receivership Order and Amended and Restated Receivership Order, as applicable) for the period of August 22, 2020 through to January 31, 2021, as set out in the Twelfth Report, is hereby approved.


Justice of the Court of Queen's Bench
Alberta