

Clerk's Stamp



COURT FILE NUMBER 1103 18646  
COURT COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE EDMONTON

IN THE MATTER OF THE COMPANIES' CREDITORS'  
ARRANGEMENT ACT, R.S.C. 1985, Chapter C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR  
ARRANGEMENT OF ARMAC INVESTMENTS LTD. (AB), LAKE EDEN  
PROJECTS INC. (AB), 1204583 ALBERTA INC. (AB) 1317517  
ALBERTA INC. (AB), WESTRIDGE PARK LODGE DEVELOPMENT  
CORP (AB), WESTRIDGE PARK LODGE AND GOLF RESORT LTD.  
(AB), HALF MOON LAKE RESORT LTD. (AB) NO. 50 CORPORATE  
VENTURES LTD. (BC), FISHPATH RESORTS CORPORATION (BC),  
ARMAC INVESTMENT LTD. (BC), OSTROM ESTATES LTD. (BC),  
HAWKEYE MARINE GROUP LTD. (BC), JUBILEE MOUNTAIN  
HOLDINGS LTD. (BC), GIANT MOUNTAIN PROPERTIES LTD. (BC),  
and CHERRY BLOSSOM PARK DEVELOPMENT CORP (BC)

DOCUMENT **APPLICATION BY ARMAC INVESTMENTS LTD. (AB), LAKE EDEN  
PROJECTS INC. (AB), 1204583 ALBERTA INC. (AB) 1317517  
ALBERTA INC. (AB), WESTRIDGE PARK LODGE DEVELOPMENT  
CORP (AB), WESTRIDGE PARK LODGE AND GOLF RESORT LTD.  
(AB), HALF MOON LAKE RESORT LTD. (AB) NO. 50 CORPORATE  
VENTURES LTD. (BC), FISHPATH RESORTS CORPORATION (BC),  
ARMAC INVESTMENT LTD. (BC), OSTROM ESTATES LTD. (BC),  
HAWKEYE MARINE GROUP LTD. (BC), JUBILEE MOUNTAIN  
HOLDINGS LTD. (BC), GIANT MOUNTAIN PROPERTIES LTD. (BC),  
and CHERRY BLOSSOM PARK DEVELOPMENT CORP (BC)**

ADDRESS FOR SERVICE TAYLOR LAW OFFICE, Suite 401, 10722 – 103 Avenue, Edmonton,  
AND CONTACT Alberta, T5J 5G7, Attention: Conan J. Taylor, Phone (780) 428-7770 Fax  
INFORMATION OF PARTY (780) 428-7775  
FILING THIS DOCUMENT

This application is made against you. You are a respondent. You have the right to state your side of this matter before the master/judge.

To do so, you must be in Court when the application is heard as shown below:

**Date: April 1, 2014**  
**Time: 10:00 a.m.**  
**Where: Edmonton Law Courts, 1A Sir Winston Churchill Square, Edmonton, AB**  
**Before Whom: The Honourable Mr. Justice D.R.G. Thomas**

**Remedy claimed or sought:**

1. An order abridging the time required for notice of this application to that actually given, and extending the time for filing the original of this motion to the date upon which it was actually filed and dispensing with the filing of proof of service of this motion and the materials in support thereof.
2. An Order pursuant to paragraph 14 of the Order of the Honourable Mr. Justice D.R.G. Thomas in the matter dated October 25<sup>th</sup>, 2013, to release from net remaining proceeds arising from the sale of the Ocean Front property and held in trust by the Monitor, \$20,000.00 to be allocated in accordance with the Updated Forecast Cash Flow and as discussed in the Monitor's 21<sup>st</sup> Report filed in this matter.

**Grounds for making this application:**

3. The funds are required to pay for estimated accrued and forecast restructuring costs since September 30<sup>th</sup>, 2013, to the next proposed stay extension date.
4. The Monitor supports the relief being sought by the Applicants, as set out in the Twenty-First Report of the Monitor filed in this matter.
5. The Applicants continue to act in good faith and with due diligence.
6. The Applicants believe that none of their creditors will be materially prejudiced by this extension request.
7. The Applicants have reasonable excuse for requesting an abridgment of time regarding the serving of the within application and supporting material.

**Material or evidence to be relied on:**

8. Affidavit of John K. Purdy dated March 25<sup>th</sup>, 2014, to be filed, together with such further and other material as counsel may advise and this Honourable Court may permit.
9. The Twenty-First Report of the Monitor, to be filed.

**Applicable rules:**

10. As will be advised.

**Applicable Acts and regulations:**

11. *Companies Creditors Arrangement Act*, R.S.C. 1985, Chapter C-36, as amended, and such further acts and/or regulations as may be advised.

**Any irregularity complained of or objection relied on:**

12. Nil

**How the application is proposed to be heard or considered:**

13. Before the Honourable Mr. Justice D.R.G. Thomas on the 1<sup>st</sup> day of April, 2014, at 10:00 o'clock in the forenoon.

**WARNING**

If you do not come to Court either in person or by your lawyer, the Court may give the applicant(s) what they want in your absence. You will be bound by any order that the Court makes. If you want to take part in this application, you or your lawyer must attend in Court on the date and at the time shown at the beginning of the form. If you intend to rely on an affidavit or other evidence when the application is heard or considered, you must reply by giving reasonable notice of the material to the applicant.