



This is the 11th affidavit of
D. Gumprich in this case and was
made on January 7, 2012

No. S-117081
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED

AND

IN THE MATTER OF THE *CANADA BUSINESS CORPORATIONS ACT*, R.S.C. 1985, c. C-44

AND

IN THE MATTER OF STERLING SHOES INC. and STERLING SHOES GP INC.

PETITIONERS

AFFIDAVIT

I, **Daniel Gumprich**, Chartered Accountant and Chartered Business Valuator, of 1680-400 Burrard Street, Vancouver, British Columbia, AFFIRM THAT:

1. I am the Chief Financial Officer of the Petitioners in this proceeding and as such I have personal knowledge of the matters deposed to in this Affidavit except where I depose to a matter based on information from an informant I identify, in which case I believe that both the information from the informant and the resulting statement are true.

2. I am authorized to make this affidavit on behalf of the Petitioners and Sterling Shoes Limited Partnership (together with the Petitioners, the "**Company**").

3. As outlined in my affidavit #10 made on December 4, 2012, on or around October 10, 2012 the Monitor delivered a letter to each of the 38 landlords (the "**Landlords**") that had an

unresolved a Notice of Dispute requesting certain additional information regarding the Proof of Claim filed by each respective Landlord (the "**Landlord Information Letter**").

4. An overwhelming majority of the Landlords provided information in response to the Landlord Information Letter (the "**Landlord Responses**"). The Company, in consultation with the Monitor, analyzed and reviewed the Landlord Responses.

5. On or around December 10, 2012, the Company delivered settlement offers to each of the 38 Landlords seeking to resolve each of the Landlords' Proof of Claim amounts (the "**Offers**").

6. As of December 21, 2012, 37 of the 38 Landlords had accepted the Offers.

7. The Company has resolved all but a small number of outstanding Proofs of Claim. Accordingly, the Company is nearing the completion of the claims process.

General

8. The Company is not aware of any claims for unpaid wages as all employees were paid their wages, including vacation pay, following the termination of their employment. The Company is current with its obligations to the Canada Revenue Agency.

9. The Company continues to work diligently and in good faith for the benefit of its stakeholders.

AFFIRMED BEFORE ME at Vancouver,
British Columbia on January 7, 2013.



A Commissioner for taking Affidavits for
British Columbia


Daniel Gumprich

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