

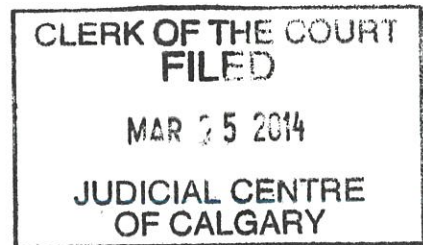
COURT FILE NUMBER

1301-14151

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY



IN THE MATTER OF THE *COMPANIES' CREDITORS*  
*ARRANGEMENT ACT*, RSC 1985, c C-36, AS AMENDED  
AND IN THE MATTER OF THE *BUSINESS*  
*CORPORATIONS ACT*, RSA 2000, c B-9, AS AMENDED  
AND IN THE MATTER OF A PLAN OF COMPROMISE OR  
ARRANGEMENT OF ALSTON ENERGY INC.

DOCUMENT

ORDER

(Stay Extension and Reduction of Charges)

ADDRESS FOR SERVICE AND CONTACT  
INFORMATION OF PARTY FILING THIS  
DOCUMENT

**DENTONS CANADA LLP**

Bankers Court

15<sup>th</sup> Floor, 850 - 2<sup>nd</sup> Street S.W.

Calgary, Alberta T2P 0R8

**Attention: David LeGeyt / Derek M. Pontin**

Ph. (403) 268-3075/6301 Fx. (403) 268-3100

File No.: 549521-6

DATE ON WHICH ORDER WAS  
PRONOUNCED:

March 4, 2014

LOCATION WHERE ORDER WAS  
PRONOUNCED:

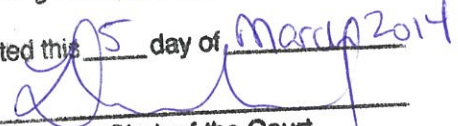
Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS  
ORDER:

The Honourable Mr. Justice A.D. Macleod

**UPON** the application of Alston Energy Inc. ("**Alston**"); AND UPON having read the Affidavit #3 of Don Umbach, dated February 28, 2014 (the "**Umbach Affidavit**"), the Second Report of Alvarez and Marsal Canada Inc., (the "**Monitor**"), dated February 28, 2014 (the "**Second Report**"), and the Affidavit of Gail Wheatley, dated March 4, 2014 (the "**Service Affidavit**"), and such other material in the pleadings and proceedings as are deemed necessary; **AND UPON** hearing counsel to Alston, counsel to the Monitor, counsel to Alberta Treasury Branches, and other interested parties;

I hereby certify this to be a true copy of  
the original ORDER

Dated this 25 day of March 2014  
  
for Clerk of the Court

**IT IS HEREBY ORDERED AND DECLARED THAT:**

***Service***


1. The manner of service of the within Application and the materials in support thereof is sufficient and is hereby validated and approved, the time for service and notice thereof is abridged to the time actually given (if necessary), the within Application is properly returnable today and further service of the Application and materials in support thereof, on any party other than those listed and in any other manner other than as set out in the Service Affidavit, is hereby dispensed with.
2. All capitalized terms not otherwise defined in this Order shall have the meaning ascribed to them in the Amended and Restated Initial Order granted by Madam Justice B.E.C. Romaine in this Action, dated December 9, 2013.

***Extension of Stay and Reduction of Charges***

3. The Stay Period currently in place in these CCAA proceedings is hereby confirmed and extended up to and including May 9, 2014.
4. The Director's Charge is hereby reduced to \$250,000.00.
5. Upon the Monitor filing the Monitor's Certificate (as defined in the Vesting Order granted in these proceedings on March 4, 2014) and confirming to counsel to Alston and counsel to Alberta Treasury Branches that arrangements satisfactory to the Monitor and its legal counsel have been made to secure payment of their fees, the amount of the Administration Charge is reduced to \$250,000.00.

***Miscellaneous***

6. The time within which Alston shall hold its next annual general meeting is extended indefinitely, or until further Order of this Honourable Court.
7. The Applicants shall serve, by courier, facsimile transmission, e-mail transmission, or ordinary post, a copy of this Order on all parties present at this application and on all parties who received notice of this application or who are presently on the service list established in these proceedings, and service on any or all other parties is hereby dispensed with. Service effected as aforesaid shall be good and sufficient service.



Justice of the Court of Queen's Bench of Alberta