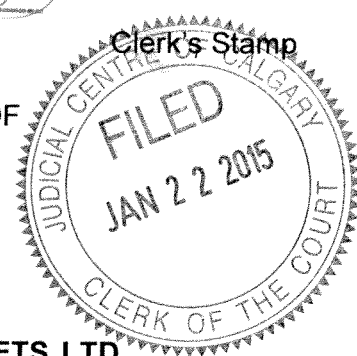


I hereby certify this to be a true copy of
the original

Dated this 22 day of January 2015

for Clerk of the Court



COURT FILE NUMBER 1401-00889

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

APPLICANT NATIONAL BANK OF CANADA

RESPONDENTS DO ALL INDUSTRIES LTD., P&O ASSETS LTD.
And KORF DEVELOPMENTS LTD.

DOCUMENT ORDER (Notice of Claims in respect of P&O Assets Ltd.)

ADDRESS FOR SERVICE AND CONTACT
INFORMATION OF PARTY
FILING THIS DOCUMENT

McCARTHY TÉTRAULT LLP
Barristers & Solicitors
Sean F. Collins / Walker W. MacLeod
Suite 3300, 421 - 7 Avenue S.W.
Calgary, AB T2P 4K9
Phone: 403-260-3710
Fax: 403-260-3501
Email: scollins@mccarthy.ca / wmacleod@mccarthy.ca

DATE ON WHICH ORDER PRONOUNCED: January 12, 2015

JUDICIAL DISTRICT WHERE ORDER PRONOUNCED: Calgary, Alberta

JUDGE PRONOUNCING THIS ORDER: Justice J. Strekaf

UPON THE APPLICATION of Alvarez & Marsal Canada Inc. (the "**Receiver**"), in its capacity as court appointed receiver of Do All Industries Ltd. and P&O Assets Ltd. pursuant to the order issued by Justice A.D. MacLeod in the within proceedings on February 6, 2014 (the "**Receivership Order**") under the *Bankruptcy and Insolvency Act* (Canada); **AND UPON** having read the seventh report of the Receiver dated December 3, 2014, the Affidavit of Kordel Korf, sworn December 12, 2014, the supplemental affidavit of Kordel Korf, sworn January 7, 2015, the affidavit of Chadwick Hirsch, sworn January 9, 2015, and the second supplemental affidavit of Kordel Korf, sworn January 11, 2015; **AND UPON** having read the pleadings previously filed herein; **AND UPON** reviewing the authorities provided by Hirsch Construction Ltd., Redriver Lumber Ltd. and G.T. & H. Holdings Ltd. on January 5, 2015 and the written brief of fact and law filed by Kordel Korf on January 8, 2015; **AND UPON** noting the Affidavit of Service of Marcia Smith, sworn December 8, 2014; **AND UPON** hearing from counsel for the Receiver, counsel

for Kordel Korf, counsel for Tough-Enough Drilling Ltd., counsel for Hirsch Construction Ltd., Redriver Lumber Ltd. and G.T. & H. Holdings Ltd., and counsel for Day Construction Ltd., Glen Peterson Construction Ltd. and Turnbull Excavating Ltd;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Capitalized terms used herein or not otherwise defined shall have the meaning ascribed to them below:

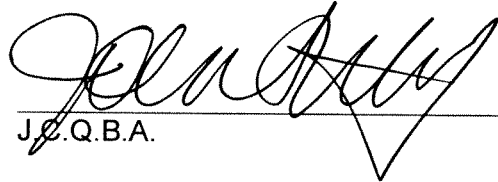
- (a) **"Affected Claim"** means all Claims against the Debtor other than Excluded Claims;
- (b) **"BIA"** means the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c B-3, as amended;
- (c) **"Claim"** means a "claim provable in bankruptcy", "provable claim" or "claim provable" within the meaning of the BIA;
- (d) **"Claims Notice Date"** means 5:00 p.m. (Mountain Time) on February 23, 2015 or such other later date as may be ordered by the Court;
- (e) **"Court"** means the Court of Queen's Bench of Alberta;
- (f) **"CRA"** means the Canada Revenue Agency;
- (g) **"Debtor"** means P&O Assets Ltd.;
- (h) **"Disputed Claims"** means:
 - (i) The Affected Claims identified in Schedule "B" hereto; and
 - (ii) Any Disputed Identified Claims;
- (i) **"Disputed Identified Claims"** means Identified Claims that the Receiver disputes and/or Kordel Korf disputes in writing to the Receiver prior to the hearing date referenced in paragraph 5;
- (j) **"Do All Tax Refund"** means the approximately \$1 million tax refund that Do All expects to receive;

- (k) **"Excluded Claims"** means any Claims that are secured by charges granted pursuant to the Receivership Order;
- (l) **"Filing Date"** means February 6, 2014;
- (m) **"GOA"** means the Government of Alberta;
- (n) **"Identified Claims"** means Affected Claims that are submitted to the Receiver on or before the Claims Notice Date;
- (o) **"Newspaper Notice"** means the form of notice advertising the Claims Notice Date, substantially in the form attached as Schedule **"A"** hereto;
- (p) **"Person"** shall be broadly interpreted and includes an individual, firm, partnership, joint venture, venture capital fund, limited liability company, unlimited liability company, association, trust, corporation, unincorporated association or organization, syndicate, committee, the government or a country or any political subdivision thereof, or any agency, board, tribunal, commission, bureau, instrumentality or department of such government or political subdivision, or any other entity, however designated or constituted, and the trustees, executors, administrators, or other legal representatives of any individual;
- (q) **"Quantified Known Claims"** means all of the Affected Claims listed in Schedule **"C"** hereto;
- (r) **"Receiver"** has the meaning ascribed to it in the Receivership Order;
- (s) **"Receivership Order"** means the order issued by Justice A.D. MacLeod in the within proceedings on February 6, 2014;
- (t) **"Tough-Enough Claim"** means the existing litigation between Tough-Enough Drilling Ltd. and Do All Industries Ltd.;
- (u) **"Undisputed Identified Claims"** means Identified Claims other than Disputed Identified Claims.
- (v) **"Website"** means the website established by the Receiver and located at <http://www.alvarezandmarsal.com/do-all>;

2. The Newspaper Notice be and is hereby approved. The Receiver shall cause the Newspaper Notice to be published on the Website and once in each of the Edmonton Journal, the Regina Post and the Estevan Mercury, as soon as possible after the filing of this Order.
3. All Quantified Known Claims be and are hereby adjudged and determined to properly be Affected Claims as against the Debtor in the amounts set forth in Schedule B to this order.
4. The CRA, GOA and Persons who have Quantified Known Claims or those Disputed Claims listed in Schedule "B", need not respond to the Newspaper Notice.
5. The Receiver shall file an application returnable during the week of March 2, 2015, or so soon thereafter as may be scheduled with the Court, seeking advice and directions as to:
 - (a) the manner in which Disputed Claims should be determined;
 - (b) any distribution from the remaining assets of the Debtor to pay:
 - (i) Quantified Known Claims; and
 - (ii) Undisputed Identified Claims;
 - (c) the Affected Claims of the CRA or GOA; and
 - (d) any other matters relevant to the continued administration of the estate of the Debtor by the Receiver including, without limitation, the possible discharge of the Receiver as receiver and manager of the Debtor, and the transition to the Debtor of the remaining assets (including transfer to the Debtor of the Do All Tax Refund and the Tough-Enough Claim), and books and records of the Debtor that are in the possession and control of the Receiver to the Debtor.
6. Nothing herein shall operate to change, alter or exclude the priority afforded to Excluded Claims pursuant to and in accordance with the terms of the Receivership Order.
7. References in this Order to the singular shall include the plural, references to the plural shall include the singular and to any gender shall include the other gender.

8. Notwithstanding the terms of this Order, the Receiver or any interested Person may apply to this Court from time to time for such further order or orders as it considers necessary or desirable to amend, supplement, or modify this Order.

9. Service of this Order on those Persons who appeared at the within application by email, facsimile, courier, regular or registered mail or personal delivery shall constitute good and sufficient service of this Order.



J.C.Q.B.A.

SCHEDULE "A"
FORM OF NEWSPAPER NOTICE
IN THE MATTER OF THE RECEIVERSHIP OF P&O ASSETS LTD.
CLAIMS NOTICE

By order of the Court of Queen's Bench of Alberta, Judicial Centre of Calgary (the "**Court**"), an order was granted on February 6, 2014 appointing Alvarez and Marsal Canada Inc. as Receiver and Manager (the "**Receiver**") of P&O Assets Ltd. ("**P&O**"). A copy of the Receivership Order may be found on the Receiver's website at: www.alvarezandmarsal.com/doall.

By further order of the Court dated January 12, 2015 (the "**Claims Notice Order**"), the Receiver has been directed to publically advertise that the Receiver may become authorized to make distributions from the remaining assets of P&O to certain creditors of P&O after February 23, 2015 (the "**Claims Notice Date**") and thereafter seek an order for its discharge and return of the balance of the assets to P&O. A copy of the Claims Notice Order may be obtained from the Receiver and may also be found on the Receiver's website.

Any Person who has a Claim of any kind or nature whatsoever against P&O may provide the Receiver, on or before the Claims Notice Date, with its name, address, the full particulars of its Claim (including, without limitation, the quantum of such Claim) against P&O and copies of all supporting records in respect thereof to the address below:

Alvarez & Marsal Canada Inc.,
Receiver of P&O Assets Ltd.
Attn: Tim Reid / Jill Strueby
Bow Valley Square I
Suite 570, 202-6th Ave SW
Calgary, AB T2P 5E9
E-mail: jstrueby@alvarezandmarsal.com

DISTRIBUTIONS FROM THE REMAINING ASSETS OF P&O, DISCHARGE OF THE RECEIVER AND RETURN OF THE BALANCE OF THE ASSETS TO P&O MAY BE MADE WITHOUT REGARD TO ANY CLAIMS NOT PROVIDED TO THE RECEIVER PRIOR TO THE CLAIMS NOTICE DATE.

SCHEDULE "B"
LISTING OF DISPUTED CLAIMS

Creditor	Quantum of Claim
Hirsch Construction Ltd.	\$1,391,372 ¹
G.T. & H Holdings Ltd.	\$14,090 ²
Total	<hr/> \$1,405,462

¹ In addition to these amounts Hirsch also claims interest and costs.

² In addition to these amounts G.T. & H also claims interest and costs.

SCHEDULE "C"

LISTING OF QUANTIFIED KNOWN CLAIMS

Creditor	Quantum of Claim
Carson Energy Services Ltd.	\$1,271
Day Construction Ltd.	\$152,660
Glen Peterson Construction Ltd.	\$66,393
Johnson Plumbing and Heating Ltd.	\$163,907
MNP LLP	\$9,220
Turnbull Excavating Ltd.	\$28,014
Southeast Electric Ltd.	\$244,133
Total	\$655,598