

NOV 18 2011

ENTERED

No. S117081  
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C.  
1985, c. C-36

AND

IN THE MATTER OF THE *CANADA BUSINESS CORPORATIONS ACT*, R.S.C.  
1985, c. C-44

AND

IN THE MATTER OF *STERLING SHOES INC.* and *STERLING SHOES GP INC.*

PETITIONERS

**ORDER MADE AFTER APPLICATION**

BEFORE )  
          ) THE HONOURABLE JUSTICE DAVIES )  
          ) ) Friday, the 18th  
          ) ) day of November, 2011

ON THE APPLICATION of the Petitioners, Sterling Shoes Inc. and Sterling Shoes GP Inc., coming on for hearing at 800 Smithe Street, Vancouver, British Columbia on the 18<sup>th</sup> day of November, 2011, AND ON HEARING Peter L. Rubin on behalf of the Petitioners, and those counsel listed on Schedule "A";

THIS COURT ORDERS that:

1. The stay of proceedings provided in the Order of this Court made herein on October 21, 2011 (the "Initial Order") is hereby extended to December 30, 2011 or such other date as this Court may subsequently order.

2. Paragraph 13(d) of the Initial Order is hereby deleted and replaced with the following:

(d) subject to further court order, liquidate inventories in such manner and at such locations, including leased premises, as they deem suitable or desirable for the purpose of maximizing the proceeds and recovery therefrom, provided such is done in accordance with the terms of any applicable leases.

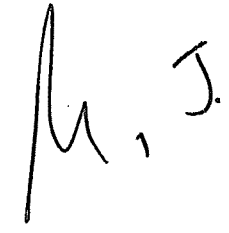
3. Endorsement of this Order by counsel appearing on this application, other than counsel for the Petitioners, is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



\_\_\_\_\_  
Signature of  
☐ party ☒ lawyer for the Petitioners  
Peter L. Rubin

BY THE COURT.

  
\_\_\_\_\_  
Registrar

# Schedule 'A'

## List of Counsel

Name of Counsel	Party
Vicki Tieble	The Monitor, Alvarez & Marsal Canada Inc.
Gordon Buck	Morguard Investments Inc. and others
Colin Brousson	Bank of Montreal