THE QUEEN'S BENCH Winnipeg Centre

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR ARRANGEMENT WITH RESPECT TO ARCTIC GLACIER INCOME FUND, ARCTIC GLACIER INC., ARCTIC GLACIER INTERNATIONAL INC, and the ADDITIONAL APPLICANTS LISTED ON SCHEDULE "A" HERETO

(collectively, the "APPLICANTS")

CERTIFIED COPY

of

ORDER

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THE QUEEN'S BENCH Winnipeg Centre

THE HONOURABLE MADAM)	WEDNESAY, THE 5th DAY
JUSTICE SPIVAK)	OF SEPTEMBER, 2012.

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR ARRANGEMENT WITH RESPECT TO ARCTIC GLACIER INCOME FUND, ARCTIC GLACIER INC., ARCTIC GLACIER INTERNATIONAL INC. and the ADDITIONAL APPLICANTS LISTED ON SCHEDULE "A" HERETO

CERTIFIED COPY (collectively, the "APPLICANTS") of

ORDER

THIS MOTION, made by Alvarez & Marsal Canada Inc., in its capacity as monitor of the Applicants (the "Monitor"), for an order (i) extending the Stay Period ("Stay Period") defined in paragraph 30 of the Order of the Honourable Madam Justice Spivak made February 22, 2012 (the "Initial Order") until November 30, 2012; (ii) releasing and discharging the Financial Advisor Charge, the DIP Lenders' Charge and the KERP Charge set out in the Initial Order; (iii) approving the Applicants making certain payments in respect of the Management Incentive Plan; (iv) authorizing the CPS (as defined in the Initial Order) to execute such documents as are required to change the names of the Applicants and changing the title of proceedings; and (v) approving the Sixth Report of the Monitor (the "Sixth Report") and the activities described therein; was heard this day at the Law Courts Building at 408 York Avenue, in The City of Winnipeg, in the Province of Manitoba.

ON READING the Notice of Motion and the Sixth Report, and on hearing the submissions of counsel for the Monitor, counsel for the Applicants and Glacier Valley Ice Company, L.P. (California) (together, "Arctic Glacier" or the "Arctic Glacier Parties"),

counsel for the Trustees of the Applicant Arctic Glacier Income Fund, counsel for the Direct Purchaser Claimants, counsel for Plaintiffs in the Indirect Purchasers Litigation, counsel for Desert Mountain Ice LLC, counsel for the Executive Vice-President of Operations for Arctic Glacier, the Chief Process Supervisor and representatives of Talamod Fund LP and Coliseum Capital Partners LP, also present in person or by telephone, no one appearing for any other party although duly served as appears from the affidavit of service, filed:

SERVICE

THIS COURT ORDERS that the time for service of this Motion and the Sixth Report
is hereby abridged and validated such that this Motion is properly returnable today
and hereby dispenses with further service thereof.

STAY EXTENSION

 THIS COURT ORDERS that the Stay Period is hereby extended until November 30, 2012.

RELEASE OF CERTAIN CHARGES CREATED IN THE INITIAL ORDER

3. THIS COURT ORDERS that the Financial Advisor Charge, the DIP Lenders' Charge and the KERP Charge (as such terms are defined in the Initial Order) be and are hereby released and discharged and are of no further force and effect.

PAYMENT PURSUANT TO MANAGEMENT INCENTIVE PLAN

4. THIS COURT ORDERS that the payment by the Monitor on behalf of the Applicants of the amounts in respect of the Management Incentive Plan described in paragraphs 6.11 to 6.15 of the Sixth Report is hereby approved.

CHANGE OF CORPORATION NAMES AND TITLE OF PROCEEDINGS

- 5. THIS COURT ORDERS that the CPS (as defined in the Initial Order) is hereby authorized to execute such documents as are required to change the names of the Applicants that are corporations.
- 6. THIS COURT ORDERS that if and when the name of any of the corporations in the title of proceedings are changed, then the title of proceedings shall be modified to incorporate the new name of the corporation followed by the phrase "formerly known as" and the corporation's original name.

MONITOR'S ACTIVITIES AND REPORT

7. THIS COURT ORDERS that the Sixth Report of the Monitor and the activities described therein are hereby approved.

GENERAL PROVISIONS

8. THIS COURT HEREBY REQUESTS the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada, the United States, including the United States Bankruptcy Court for the District of Delaware, or in any other foreign jurisdiction, to give effect to this Order and to assist the Arctic Glacier Parties, the Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Arctic Glacier Parties and to the Monitor, as an officer of the Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Monitor in any foreign proceeding, or to assist the Arctic Glacier Parties and the Monitor and their respective agents in carrying out the terms of this Order.

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≺DEPUTY REGISTRAR