

No. S091670
Vancouver Registry



IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36

- AND -

IN THE MATTER OF THE *CANADA BUSINESS CORPORATIONS ACT*,
R.S. 1985 c. C-44

- AND -

IN THE MATTER OF THE BRITISH COLUMBIA *BUSINESS CORPORATIONS ACT*,
S.B.C. 2002, c. 57

- AND -

IN THE MATTER OF
REDCORP VENTURES LTD.
and REDFERN RESOURCES LTD.

ORDER

BEFORE THE HONOURABLE CHIEF
JUSTICE BRENNER

FRIDAY, THE 26TH DAY
OF JUNE, 2009

THE APPLICATION of McIntosh & Morawetz Inc., an affiliate of Alvarez & Marsal Canada ULC, the Court-appointed Interim Receiver and Receiver of the Petitioners (the "Receiver"), coming on for hearing this day at 800 Smithe Street, Vancouver, British Columbia; and ON HEARING Shelley C. Fitzpatrick, counsel for the Receiver, and other counsel as listed on Schedule "A" attached hereto; AND ON READING the Notice of Motion dated June 23, 2009 and the Receiver's First Report dated June 23, 2009:

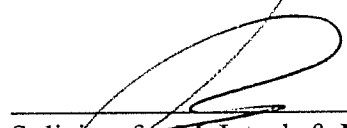
THIS COURT ORDERS THAT:

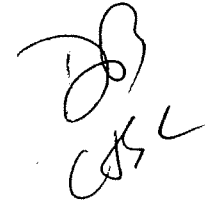
1. the Receiver pay the sum of \$20,000,000 to CIBC Mellon Trust Company in partial satisfaction of the security held by the Noteholders in respect of assets being administered by the Receiver;
2. the Receiver's First Report to the Court dated June 23, 2009, and the conduct of the Receiver as particularized therein, be and the same are hereby approved; and
3. the approval of this Order by counsel appearing other than counsel for the Receiver is hereby dispensed with.

BY THE COURT


REGISTRAR

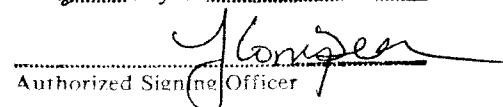
APPROVED AS TO FORM:


Solicitor for McIntosh & Morawetz Inc., an
affiliate of Alvarez & Marsal Canada ULC,
the Court-appointed Interim Receiver and Receiver



Certified a true copy according to
the records of the Supreme Court
at Vancouver, B.C.

This 26 day of JUNE 2009


Authorized Signing Officer

Schedule "A"

List of Counsel

COUNSEL APPEARING	REPRESENTING
DAVID GARNER	SUNDIAL
Cindy Cheuk, agent for John R. Sandrelli	Procon Mining & Tunneling Ltd.