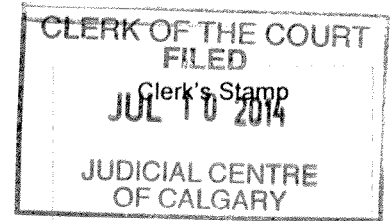


COURT FILE NUMBER 1401-00889  
COURT COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE CALGARY  
APPLICANTS NATIONAL BANK OF CANADA  
RESPONDENTS DO ALL INDUSTRIES LTD., P&O ASSETS LTD.  
And KORF DEVELOPMENTS LTD.



DOCUMENT

ORDER

ADDRESS FOR SERVICE  
AND CONTACT  
INFORMATION OF PARTY  
FILING THIS DOCUMENT

McCARTHY TÉTRAULT LLP  
Barristers & Solicitors  
Walker W. MacLeod  
Suite 3300, 421 - 7 Avenue S.W.  
Calgary, AB T2P 4K9  
Phone: 403-260-3710  
Fax: 403-260-3501  
Email: wmacleod@mccarthy.ca

I hereby certify this to be a true copy of  
the original order

Dated this 10 day of JULY 2014

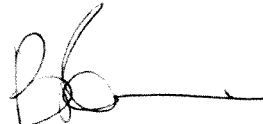
  
for Clerk of the Court

DATE ON WHICH ORDER PRONOUNCED: July 10, 2014  
JUDICIAL DISTRICT WHERE ORDER PRONOUNCED: Calgary, Alberta  
JUDGE PRONOUNCING THIS ORDER: Justice B.E.C. Romaine

**UPON THE APPLICATION** of Alvarez & Marsal Canada Inc. (the "**Receiver**"), in its capacity as court appointed receiver of Do All Industries Ltd. ("**Do All**") and P&O Assets Ltd. ("**P&O**", and Do All and P&O collectively referred to as the "**Debtors**") pursuant to the order issued by Justice A.D. MacLeod in the within proceedings on February 6, 2014 (the "**Receivership Order**") under the *Bankruptcy and Insolvency Act* (Canada) (the "**BIA**"); **AND UPON** having read the sixth report of the Receiver dated July 3, 2014 (the "**Sixth Receiver's Report**"), and the pleadings and proceedings filed herein; **AND UPON** noting the order issued by this Honourable Court in the within proceedings on May 14, 2014 (the "**Vesting Order**"); **AND UPON** noting the Affidavit of Service of Marcia Smith, sworn July 9, 2014; **AND UPON** hearing from counsel for the Receiver, and from any other affected parties that may be present;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

1. The time for service of the Application for this Order is hereby abridged and deemed good and sufficient and this Application is properly returnable today.
2. The Receiver to hereby authorized and directed to disburse to the National Bank of Canada ("**NBC**") an amount sufficient to irrevocably and unconditionally repay in full all of the obligations owed by Do All and P&O to NBC from the Remaining Proceeds (as such term is defined in paragraph 13 of the Vesting Order) or from any of the other assets of Do All or P&O.
3. Upon the irrevocable and unconditional repayment of the obligations owed by Do All and P&O to NBC in full and in cash, P&O shall be subrogated to the security position of NBC up to the amounts paid by P&O to NBC on account of P&O's guarantee of the indebtedness, liability and obligations of Do All to NBC.
4. The repayment of the Remaining Proceeds (as such term is defined in paragraph 13 of the Vesting Order) to NBC in accordance with paragraph 2 hereof shall not prejudice the rights and ability of the holder of any Claims (as such term is defined in paragraph 6 of the Vesting Order) to argue the application of the equitable doctrine of marshalling and to argue that the holder of the Claim has the same rights and priority as against the remaining assets of P&O that it had to the Remaining Proceeds or the Lands (as such term is defined in paragraph 7(a) of the Vesting Order).
5. The fees and disbursements charged by the Receiver and its legal counsel in the within proceedings, as summarized at Appendix "**B**" to the Sixth Receiver's Report, be and are hereby approved.
6. Service of this Order by email, facsimile, registered mail, courier or personal delivery to the persons listed on the service list shall constitute good and sufficient service of this Order and no persons other than those listed on the Service List are entitled to be served with a copy of this Order.



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J.C.Q.B.A.