



December 9, 2011

To the Creditors of John (Jack) Kenneth Purdy:

John (Jack) Kenneth Purdy ("Purdy") filed a Notice of Intention to Make a Proposal (the "Notice of Intention") on December 2, 2011 pursuant to the *Bankruptcy and Insolvency Act* ("BIA"). In addition, on December 2, 2011, Alvarez & Marsal Inc. was appointed Proposal Trustee of Purdy.

Enclosed are the following documents:

1. Notice of Intention to Make a Proposal;
2. List of Creditors and the amount of their claims per Purdy's records;
3. Certificate of Filing of a Notice of Intention to Make a Proposal; and
4. Consent to Act as Trustee under Proposal

The following explanation is provided as a courtesy to assist you in understanding this type of filing under the BIA. The Notice of Intention provisions of the BIA are more extensive than outlined below and you should contact a lawyer if you require more detailed information.

All claims against Purdy as at December 2, 2011 are stayed pursuant to the BIA. Purdy has thirty days from the date of filing the Notice of Intention to lodge a Proposal with us; however, this time period is subject to extension with Court approval.

Purdy may continue to carrying on his personal and business affairs during the period following the filing of the Notice of Intention (the "Period"). While the Trustee monitors Purdy's financial affairs during the Period, the Trustee has no control or oversight of Purdy's actions whatsoever.

The amounts included in the List of Creditors were obtained from Purdy's records and may be incorrect. If you disagree with the amount listed, it is NOT NECESSARY to advise us at this time. A Proof of Claim form (which requires supporting documentation) will be mailed to you in due course.

Should you have any general questions, please contact Mr. Tim Reid, Managing Director and/or Mr. Orest Konowalchuk, Director at treid@alvarezandmarsal.com or okonowalchuk@alvarezandmarsal.com, respectively.

Copies of the materials filed in the Division I Proposal proceedings may be obtained from the Proposal Trustee's website at www.alvarezandmarsal.com/purdy.

Yours very truly,

Alvarez & Marsal Canada Inc.

The Trustee acting in re: the Proposal of
John Kenneth Purdy and not in its personal capacity

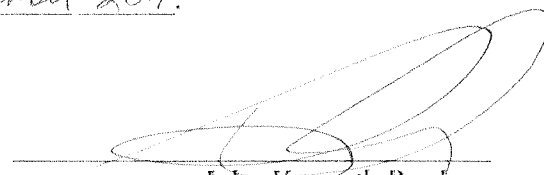
Orest Konowalchuk
Senior Manager

FORM 33
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

Take notice that:

1. I, John Kenneth Purdy, an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Alvarez & Marsal Canada Inc., of Bow Valley Square II, Suite 3300, 205 5th Avenue S.W., Calgary, AB T2P 2V7, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at Calgary Ab, this 11th day of November 2011.



John Kenneth Purdy

To be completed by Official Receiver:

Filing Date _____

Official Receiver

Jack Kenneth Purdy
Listing of creditors
December 2, 2011

List of Creditors	Addresses	Amounts
Access Capital	c/o Borden Ladner Gervais LLP, 1900 Centennial Place, East Tower, 520 - 3rd Avenue, Calgary, Alberta, T2P OR4 Attention: Andrew Maciag Amaciag@blg.com	8,000,000.00
Byron Loewen	c/o Mintz & Chow, 400 The Dorchester, 10357 - 109 Street N.W., Edmonton, AB T5J 1N3 Attention: Bruce Mintz bmintz@mintzlaw.ca	84,990.21
Canada Revenue Agency	Canada Revenue Agency Regional Intake Centre of Insolvency 9700 Jasper Avenue Edmonton, Alberta T5J 4C8	2,100,000.00
Canada Revenue Agency	Canada Revenue Agency Regional Intake Centre of Insolvency 9700 Jasper Avenue Edmonton, Alberta T5J 4C8	304,000.00
Canada Revenue Agency	Canada Revenue Agency Regional Intake Centre of Insolvency 9700 Jasper Avenue Edmonton, Alberta T5J 4C8	795,000.00

Jack Kenneth Purdy
Listing of creditors
December 2, 2011

List of Creditors	Addresses	Amounts
Dan Theriault	c/o Ahlstrom Wright Oliver Cooper LLP, Suite 200, 80 Chippewa Road, Sherwood Park, AB, T8A 4W6 Attention: Keith J. Macey kmacey@awoc.ca	4,921.00
Kim Galavan	Kim Galavan Unit 1508 Penny Farthing Drive False Creek, Vancouver, BC T1Y L3H	400,000.00
Larry Whitehead	c/o Witten LLP, Suite 2500 Canadian Western Bank Place, 10303 Jasper Avenue, Edmonton, AB Attention: Coralie J. Schultz Mohr cschultzmohr@wittenlaw.com	1,439.63
Orest Rusnak	c/o Mintz & Chow, 400 The Dorchester, 10357 - 109 Street N.W., Edmonton, AB T5J 1N3 Attention: Bruce Mintz bmintz@mintzlaw.ca	3,577.70
Orest Rusnak	c/o Cleall, 2500 Commerce Place, 10155 - 102 Street, Edmonton, AB, T5J 4G8 Attention: Harry O. Moffet hmoffet@cleall.ca	3,655.20

**Jack Kenneth Purdy
Listing of creditors
December 2, 2011**

List of Creditors	Addresses	Amounts
PDY Management	c/o Mintz & Chow, 400 The Dorchester, 10357 - 109 Street N.W., Edmonton, AB T5J 1N3 Attention: Bruce Mintz bmintz@mintzlaw.ca	12,157.16
Royal Bank of Canada	c/o Warren Tettensor Amantea LLP, 1413 - 2nd Street S.W., Calgary, AB, T2R OW7 Attention: Denise Whiteley whiteley@warren.ab.ca mailto:emailwhiteley@warren.ab.ca	33,098.97
Royal Bank of Canada	Witten LLP C/o Mr. Steven M. Shafir Suite 2500 Canadian Western Bank Place 10303 Jasper Avenue Edmonton, AB T5J 3N6	250,000.00
TD Bank	TD Bank Mortgage Department 1004 Jasper Avenue, 3rd Floor Edmonton, Alberta T5J 1R3	305,000.00
TOTAL		\$ 12,297,839.87



Office of the Superintendent
of Bankruptcy Canada

Bureau du surintendant
des faillites Canada

An Agency of
Industry Canada

Un organisme
d'Industrie Canada

District of ALBERTA
Division No. 01 - Edmonton
Court No. 24-1568045
Estate No. 24-1568045

In the Matter of the Notice of Intention
to make a proposal of:

John Kenneth Purdy
Insolvent Person

ALVAREZ & MARSAL CANADA INC.
Trustee

Date of the Notice of Intention: December 2, 2011, @ 09:16 am

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4(1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act.

Pursuant to subsection 69(1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

E-File / Dépôt électronique

Official Receiver

Canada Place, 9700 Jasper Ave., Ste 725, Edmonton, ALBERTA, T5J 4C3, 877/376-9902

Canada

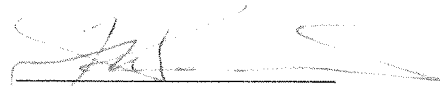
**CONSENT TO ACT AS TRUSTEE
IN THE MATTER THE DIVISION I PROPOSAL
OF JOHN KENNETH PURDY
OF THE CITY OF EDMONTON, IN THE PROVINCE OF ALBERTA**

We, ALVAREZ & MARSAL CANADA INC., of Bow Valley Square II, Suite 3300, 205 5th Avenue S.W., Calgary, AB T2P 2V7, CONSENT to our acting as Trustee under the Division I proposal and in respect of the Notice of Intention to Make a Proposal of John Kenneth Purdy contemplated herein.

Dated at Calgary, Alberta this 17th day of November, 2011.

Alvarez & Marsal Canada Inc.

Per:


Tim Reid