



February 24, 2012

To: whom it may concern

Re: Arctic Glacier Income Fund, Arctic Glacier Inc., Arctic Glacier International Inc., and the Additional Applicants listed in Schedule "A" (collectively, the "Petitioners")

On February 22, 2012, the Petitioners were granted an order (the "**Order**") by the Court of the Queen's Bench (Winnipeg Centre) (the "**Court**") under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "**CCAA**").

The Order provides for, among other things, a stay of proceedings until March 23, 2012 (the "**Stay Period**"). The Stay Period may be extended by the Court from time to time. Alvarez & Marsal Canada Inc. was appointed pursuant to the CCAA as monitor (the "**Monitor**") of the business and financial affairs of the Petitioners.

On February 23, 2012, the Monitor commenced ancillary proceedings in the United States Bankruptcy Court for the District of Delaware under Chapter 15 of the *United States Bankruptcy Code*, 11 U.S.C. s. 101-1532, as amended (the "**Chapter 15 Proceedings**"), seeking recognition of the CCAA proceedings as foreign main proceedings and to give effect to the Order in the United States.

A copy of the Order as well as a Notice of Hearings on petition under the Chapter 15 Proceedings and exhibits thereto are attached. Copies of the other materials filed in the CCAA and Chapter 15 Proceedings may be obtained at www.alvarezandmarsal.com/arcticglacier or on request from the Monitor at: 1-866-688-0510.

The Petitioners are continuing to operate in the ordinary course pursuant to the provisions of the Order.

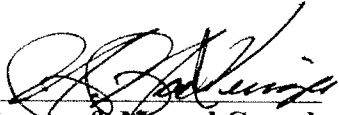
Pursuant to the Order, all persons having oral or written agreements with the Petitioners or statutory or regulatory mandates for the supply of goods and/or services are restrained until further Order of the Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Petitioners, provided that the normal prices or charges for all such goods or services received after the date of the Order are paid by the Petitioners in accordance with normal payment practices of the Petitioners or such other practices as may be agreed upon by the supplier or service provider and each of the Petitioners and the Monitor, or as may be ordered by the Court.

During the Stay Period, all parties are prohibited from commencing or continuing legal action against the Petitioners and all rights and remedies of any party against or in respect of the Petitioners or their assets are stayed and suspended except with the written consent of the Petitioners and the Monitor, or leave of the Court.

To date, no claims procedure has been approved by the Court and creditors are therefore not required to file a proof of claim at this time.

If you have any questions regarding the foregoing or require further information, please consult the Monitor's website at www.alvarezandmarsal.com/arcticglacier or should you wish to speak to a representative of the Monitor, please call the Monitor's hot-line at: 1-866-688-0510.

Yours very truly,



Alvarez & Marsal Canada Inc.

in its capacity as Court-Appointed Monitor of
Arctic Glacier Income Fund, Arctic Glacier Inc.,
Arctic Glacier International Inc. and the Additional
Applicants listed in Schedule "A"

Schedule "A"

Arctic Glacier California Inc.
Arctic Glacier Grayling Inc.
Arctic Glacier Lansing Inc.
Arctic Glacier Michigan Inc.
Arctic Glacier Minnesota Inc.
Arctic Glacier Nebraska Inc.
Arctic Glacier Newburgh Inc.
Arctic Glacier New York Inc.
Arctic Glacier Oregon Inc.
Arctic Glacier Party Time Inc.
Arctic Glacier Pennsylvania Inc.
Arctic Glacier Rochester Inc.
Arctic Glacier Services Inc.
Arctic Glacier Texas Inc.
Arctic Glacier Vernon Inc.
Arctic Glacier Wisconsin Inc.
Diamond Ice Cube Company Inc.
Diamond Newport Corporation
Glacier Ice Company, Inc.
Ice Perfection Systems Inc.
ICESurance Inc.
Jack Frost Ice Service, Inc.
Knowlton Enterprises, Inc.
Mountain Water Ice Company
R&K Trucking, Inc.
Winkler Lucas Ice and Fuel Company
Wonderland Ice, Inc.