



**NOTICE OF STATEMENT OF RECEIVER**  
(Subsections 245(1) and 246(1) of the Act)

**IN THE MATTER OF THE RECEIVERSHIP OF  
ATIKWA RESOURCES INC.**

The receiver gives notice and declares that:

1. On Friday, January 31, 2014, Alvarez & Marsal Canada Inc. became the Court-appointed receiver (the "Receiver") in respect of all of the property of Atikwa Resources Inc. ("Atikwa"), an insolvent person, including but not limited to the following property:

	<u>Estimated Book Value</u>
Cash	\$ 7,800
Accounts receivable	470,812
Deposits and prepaid expenses	140,649
Petroleum and natural gas properties (net of decommissioning provision)	 15,039,721
	<hr/>
Total net book value of assets	\$ 15,658,982

**Note: Realizable values may materially differ from the above.**

2. Alvarez & Marsal Canada Inc. became the Receiver in respect of the property described above by virtue of an Order of the Court of Queen's Bench of Alberta (the "Court") effective January 31, 2014 (the "Appointment Order"). For a copy of the Appointment Order, it may be found on the Receiver website at: [www.amcanadadocs.com/atikwa](http://www.amcanadadocs.com/atikwa).
3. Upon receiving the entered order of the Court, the Receiver took possession and control of the property described above on January 31, 2014.
4. The following information relates to the receivership:
  - a) Civic Address: 2210, 635 – 8<sup>th</sup> Avenue SW, Calgary, AB T2P 3M3
  - b) Principal line of business: Oil and natural gas company (E&P)
  - c) Main location of business: Alberta, Saskatchewan and Manitoba



d) Amounts owed by Atikwa to each creditor, according to the most recent internal books and records are shown below:

<u>Name</u>	<u>Claim Amount</u>
Secured creditors (see attached listing)	\$ 3,130,598.09
Unsecured creditors (see attached listing)	<u>5,947,592.54</u>
Total	<u>\$ 9,078,190.63</u>

e) The Receiver's contact is:

Alvarez & Marsal Canada Inc.  
Suite 570, 202 6<sup>th</sup> Ave SW  
Calgary, AB T2P 2R9

Attention: Orest Konowalchuk  
Telephone: (403) 538-7555  
Facsimile: (403) 538-7551

5. To date, no claims procedure has been approved by the Court that instructs creditors to prove their claims against Atikwa. Therefore, creditors are not required to file a proof of claim with the Receiver at this time. The Receiver will notify creditors if a claims procedure order is granted by the court requiring creditors to prove their claims.

Dated at Calgary, Alberta this 10<sup>th</sup> day of February, 2014.

**ALVAREZ & MARSAL CANADA INC.,**  
**in its capacity as**  
**COURT APPOINTED RECEIVER AND MANAGER OF**  
**ATIKWA RESOURCES INC.**

Orest Konowalchuk, CA, CIRP  
Director