



May 6, 2013

VIA MAIL

To the Creditors of Impact 2000 Inc.

Dear Sir/Madame:

RE: Impact 2000 Inc. ("Impact") – In Bankruptcy

Creditors were previously notified that Alvarez & Marsal Canada Inc. ("A&M") was appointed as trustee (the "Proposal Trustee") of Impact 2000 Inc. pursuant to a filing of a Notice of Intention to Make a Proposal (the "NOI") by Impact with the Office of the Superintendent of Bankruptcy Canada ("OSB") in accordance with the Bankruptcy and Insolvency Act ("BIA") on November 2, 2012.

Impact failed to file a proposal to its creditors and Official Receiver within the statutory time allotted under s.62(9) of the BIA. As a result, Impact was deemed to have filed an assignment in bankruptcy on May 3, 2013 and Impact is now a bankrupt company. A&M is the trustee in bankruptcy (the "Bankruptcy Trustee"), subject to affirmation by the creditors of the Bankruptcy Trustee's appointment or substitution by the creditors.

Enclosed with this letter are the following documents:

- Notice of Bankruptcy and First Meeting of Creditors;
- Statement of Affairs and list of creditors of Impact; and
- Proof of Claim and Proxy form with instructions for its completion.

A copy of the above-mentioned documents, along with important employee information with respect to the Wage Earner Protection Program Act, can also be found on the Bankruptcy Trustee's website at: www.amcanadadocs.com/impact.

The first meeting of creditors of Impact will be held on May 23, 2013 at 10:00 am at:

Alvarez & Marsal Canada Inc.
Bow Valley Square I
570, 202-6th Avenue SW
Calgary, AB T2P 2R9

The Bankruptcy Trustee has been advised by Impact that its secured creditors are owed approximately \$2.45 million and hold certain security over all of the assets of Impact. As a result, the secured creditors are expected to suffer a significant shortfall on their loans, and consequently any distribution to preferred or unsecured creditors appears to be unlikely.

Should you have any questions with respect to the above, please contact:

Jill Strueby
Email: jstrueby@alvarezandmarsal.com
Telephone: (403) 538-7522

ALVAREZ & MARSAL CANADA INC.
in its capacity as Trustee of the Estate of
Impact 2000 Inc., a Bankrupt,
and not in its personal capacity



Orest Konowalchuk, CA-CIRP
Senior Manager