

SEARCH REPORT

~~A Commissioner for Oaths / Notary Public in and for the Province of Manitoba
My Commission expires:~~

DATE: February 16, 2012
SUBJECT: PPR and Bank Act Search Results

The following searches have been conducted with regard to:

ARCTIC GLACIER INC.

ARCTIC GLACIER INCOME FUND

(hereinafter collectively referred to as the "Names")

In connection with the search results listed below, we have relied upon the accuracy and completeness of the information maintained and provided by the offices noted below.

A. MANITOBA

1. Manitoba Personal Property Registry

Search results from the Manitoba Personal Property Registry, disclosed no registrations against the Names, or similar matches, on February 14, 2012, as at the times noted on the search results, except for the following registrations:

Secured Party	Debtor(s)	Registration No. (Registration Period)	Collateral Description
CPPIB Credit Investments Inc., as Master Collateral Agent	Arctic Glacier Income Fund Joint debtors: Trustees	Regn: 200422115101 Regn Date: Dec. 9, 2004 Expiry: May 25, 2016	All of the Debtor's present and after-acquired personal property.
The Toronto-Dominion Bank	Arctic Glacier Inc.	Regn: 201120832900 Regn Date: Dec. 12, 2011 Expiry: Dec. 12, 2014	The security interest is taken in any and all cash collateral held by the Secured Party provided by the Debtor from time to time and all proceeds therefrom.
CPPIB Credit	Arctic Glacier Inc.	Regn: 201001821208	An assignment, mortgage, charge,

Investments Inc.		Regn Date: Feb. 4, 2010 Expiry: Feb. 4, 2016	hypothecation and pledge of a security interest in each of the 25% Secured Debentures Series B of the Debtor in the principal amount of Three Hundred and Fifty Million (\$350,000,000.00) Dollars in lawful currency of Canada dated on or about the 8th day of February, 2010 payable on demand and in fully registered form in the name of the Secured Party issued under and secured by each of the Trust Deeds (as defined in the debenture pledge agreement made on or about 8th day of February, 2010 by the Debtor in favour of the Secured Party) as each such debenture may be amended, supplemented, replaced or restated from time to time, as well as interest thereon and proceeds thereof.
Paccar Leasing Company Ltd	Arctic Glacier Inc.	Regn: 201006123304 Regn Date: April 21, 2010 Expiry: April 20, 2017	Serial No. 2NP3LN9X0BM112412 Trailer 2011 PETERBILT 348 STRAIGHT TRUCK
Paccar Leasing Company Ltd	Arctic Glacier Inc.	Regn: 201003060409 Regn Date: March 2, 2010 Expiry: Feb. 28, 2019	Serial No. 2NPNLD9X33M803728 Motor Vehicle 2003 PETERBILT 330 STRAIGHT TRUCK
Paccar Leasing Company Ltd	Arctic Glacier Inc.	Regn: 201003060204 Regn Date: March 2, 2010 Expiry: Feb. 28, 2019	Serial No. 2NPNLD9X13M803730 Motor Vehicle 2003 PETERBILT 330 STRAIGHT TRUCK
Paccar Leasing Company Ltd	Arctic Glacier Inc.	Regn: 201003060000 Regn Date: March 2, 2010 Expiry: Feb. 28, 2019	Serial No. 2NPNLD9XX3M803726 Motor Vehicle 2003 PETERBILT 330 STRAIGHT TRUCK
Penske Truck Leasing Canada Inc. Locations de Camions Penske Canada Inc.	Arctic Glacier Inc.	Regn: 200903246900 Regn Date: March 3, 2009 Expiry: March 3, 2016	Serial No. 1HTMSAAR79H115064 Motor Vehicle 2009 INTERNATIONAL 4400 TOGETHER WITH ALL ATTACHMENTS ACCESSORIES ACCESSIONS REPLACEMENTS SUBSTITUTIONS ADDITIONS AND IMPROVEMENTS THERETO, INCLUDING, BUT NOT LIMITED TO XATA AND QUALCOMM SYSTEMS, AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY SALE AND OR DEALINGS WITH THE COLLATERAL AND A RIGHT TO AN INSURANCE PAYMENT OR OTHER PAYMENT THAT INDEMNIFIES OR COMPENSATES FOR LOSS OR DAMAGE TO THE COLLATERAL OR PROCEEDS OF THE COLLATERAL.
National Leasing Group Inc.	Arctic Glacier Inc.	Regn: 200823387309 Regn Date: Dec. 5,	ALL POSTAGE MACHINES, SCALES OF EVERY NATURE OR KIND DESCRIBED IN

		2008 Expiry: January 1, 2014	LEASE NUMBER 2441811 BETWEEN MILNE OFFICE SYSTEMS INC., AS ORIGINAL LESSOR AND THE DEBTOR, AS LESSEE, WHICH LEASE WAS ASSIGNED BY THE ORIGINAL LESSOR TO THE SECURED PARTY, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES AND SUBSTITUTIONS.
Paccar Leasing a Division of Paccar of Canada Ltd.	Arctic Glacier Inc. Joint debtor: Paccar Leasing Company Ltd.	Regn: 200818483200 Regn Date: Sept 22, 2008 Expiry: Sept 21, 2012	Serial No. 2NPPLD9X73M593375 Motor Vehicle 2003 PETERBILT 340 STRAIGHT TRUCK
Paccar Leasing a Division of Paccar of Canada Ltd.	Arctic Glacier Inc. Joint debtor: Paccar Leasing Company Ltd.	Regn: 200818482905 Regn Date: Sept. 22, 2008 Expiry: Sept. 21, 2012	Serial No. 2NPPLD9X23M593378 Motor Vehicle 2003 PETERBILT 340 STRAIGHT TRUCK
Paccar Leasing a Division of Paccar of Canada Ltd.	Arctic Glacier Inc. Joint debtor: Paccar Leasing Company Ltd.	Regn: 200818482808 Regn Date: Sept. 22, 2008 Expiry: Sept. 21, 2012	Serial No. 2NPPLD9X53M593374 Motor Vehicle 2003 PETERBILT 340 STRAIGHT TRUCK
CPPIB Credit Investments Inc., as Master Collateral Agent	Arctic Glacier Inc. Joint debtor: Titanic Ice Limited	Regn: 200723353407 Regn Date: Dec. 14, 2007 Expiry: Dec. 14, 2016	All of the debtor's present and after-acquired personal property
CPPIB Credit Investments Inc., as Master Collateral Agent	Arctic Glacier Inc. Joint debtor: Northern Ice Company Inc.	Regn: 200723353105 Regn Date: Dec. 14, 2007 Expiry: Dec. 14, 2016	All of the debtor's present and after-acquired personal property
Key Equipment Finance Canada Ltd.	Arctic Glacier Inc.	Regn: 200605445402 Regn Date: April 3, 2006 Expiry: April 3, 2014	FIVE LEER MODEL 612 LOW P COLDWALL, SOLID DOOR ICE MERCHANDISERS; TWO 65 UP CW GL DR WHT LEER ICE MERCHANDISERS; EIGHT 40 UP CW GL WHT 134A LEER ICE MERCHANDISERS; NINE 40 SLANT SS DR PLAIN LEER ICE MERCHANDISERS, TOGETHER WITH ALL GOODS AND SERVICES, PARTS, ATTACHMENTS, ACCESSORIES, ADDITIONS, REPAIR PARTS, SUBSTITUTIONS AND OTHER EQUIPMENT PLACED ON OR FORMING PART OF THE GOODS DESCRIBED HEREIN. PROCEEDS - ALL PRESENT AND AFTER-ACQUIRED PERSONAL PROPERTY THAT MAY BE DERIVED FROM THE SALE OR OTHER DISPOSITION OF THE COLLATERAL DESCRIBED ABOVE AND ANY

			PROCEEDS THEREOF.
Key Equipment Finance Canada Ltd	Arctic Glacier Inc.	Regn: 200612176603 Regn Date: July 7, 2006 Expiry: July 7, 2014	THE GOODS OF THE DEBTOR DESCRIBED HEREIN AS 16 SLANT SS DR PLAIN LEER ICE MERCHANDISE SERIAL NO. BAG-0357, BAG-0403, BAG-0656, BAG-0713, BAG-0737, BAG-0775, BAG-0061, CAG-0061, CAG-0210, CAG-0231, CAG-0235, CAG-0253, CAG-0278, CAG-0311, CAG-0351, CAG-0352, DAG-0432, 16 60 SLANT CW SS DR PL LEER ICE MERCHANDISE SERIAL NO. CAG-0734, CAG-0748, CAG-0786, CAG-0801, CAG-0833, DAG-0191, DAG-0219, DAG-0559, DAG-001, DAG-0026, DAG-0044, DAG-0046, DAG-0049, DAG-0072, DAG-0096, DAG-0117, 16-60 SLANT CW SS DR PL LEER ICE, TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO AND ALL PROCEEDS THEREFROM IN ANY FORM BEING ALL OF THE DEBTOR'S PRESENT AND AFTER-ACQUIRED PERSONAL PROPERTY WHICH IS DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH OR DISPOSITION OF THE ABOVE-DESCRIBED COLLATERAL, INCLUDING WITHOUT LIMITATION, ALL INSURANCE AND OTHER PAYMENTS PAYABLE AS INDEMNITY OR COMPENSATION FOR LOSS OR DAMAGE THERETO, ALL CHATTEL PAPER, DOCUMENTS OF TITLE, GOODS, INSTRUMENTS, INTANGIBLES, MONEY AND SECURITIES.
Key Equipment Finance Canada Ltd.	Arctic Glacier Inc.	Regn: 200514178509 Regn Date: August 10, 2005 Expiry: August 10, 2013	Goods consisting of Five (5) 40 Slant SS DR Plain Leer Ice Merchandisers, Thirty Three (33) 60 Slant CW SS DR PL Leer Ice Merchandisers, One (1) 30 UP SD WHIT Leer Ice Merchandiser, Four (4) 60 Sland CW SS DR Plain 134A Leer Ice Merchandisers, Nine (9) 100 UP CW SS WHT 134 Plain Leer Ice Merchandisers, Four (4) 65 UP CW GL DR WHT A Plain Leer Ice Merchandisers, One (1) 85 UP CW GL DR WHT I Plain Leer Ice Merchandisers, One (1) 100 UP CW SS WHT 134 Plain Leer Ice Merchandiser, Five (5) 100 UP CW SS WHT 134 Leer Ice Merchandisers, Three (3) 40 UP CW SS DR Leer Ice Merchandisers, Two (2) 65 UP CW ST Plain Leer Ice Merchandisers. (including substitutions therefore and replacements thereto) subject to a Financing Agreement between the above named debtor and Key Equipment Finance Canada Ltd. and the

			proceeds of such equipment.
Key Equipment Finance Canada Ltd.	Arctic Glacier Inc.	Regn: 200516994303 Regn Date: Sept. 20, 2005 Expiry: Sept. 20, 2013	GOODS CONSISTING OF QUANTITY 5 60 SLANT CW SS DR PL LEER ICE MERCHANDISE, QUANTITY 5 100 UP CW SS WHT 134 PLAIN LEER ICE MERCHANDISE, QUANTITY 5 40 SLANT SS DR PLAIN LEER ICE MERCHANDISE (INCLUDING SUBSTITUTIONS THEREFOR AND REPLACEMENTS THERETO) SUBJECT TO A FINANCING AGREEMENT BETWEEN THE ABOVE NAMED DEBTOR AND KEY EQUIPMENT FINANCE CANADA LTD. AND THE PROCEEDS OF SUCH EQUIPMENT.
Paccar Leasing a Division of Paccar of Canada Ltd.	Arctic Glacier Inc. Joint debtor: C.T.S. Lease & Rental	Regn: 200519944005 Regn Date: Nov. 4, 2005 Expiry: Nov. 1, 2012	Serial No. 2NKMHD6H26M991050 Motor Vehicle 2006 KENWORTH T300 STRAIGHT TRUCK
Paccar Leasing a Division of Paccar of Canada Ltd.	Arctic Glacier Inc. Joint debtor: C.T.S. Lease & Rental	Regn: 200519943904 Regn Date: Nov. 4, 2005 Expiry: Nov. 1, 2012	Serial No. 2NKMLZ9X76M991043 Motor Vehicle 2006 KENWORTH T300 STRAIGHT TRUCK
Paccar Leasing a Division of Paccar of Canada Ltd.	Arctic Glacier Inc. Joint debtor: C.T.S. Lease & Rental	Regn: 200519943009 Regn Date: Nov. 4, 2005 Expiry: Nov. 1, 2012	Serial No. 2NKMHZ8X16M991042 Motor Vehicle 2006 KENWORTH T300 STRAIGHT TRUCK
CPPIB Credit Investments Inc., as Master Collateral Agent	Arctic Glacier Inc. Joint debtor: 101049005 Saskatchewan Ltd.	Regn: 200422116108 Regn Date: Dec. 9, 2004 Expiry: May 25, 2016	All of the Debtor's present and after-acquired personal property.
CPPIB Credit Investments Inc., as Master Collateral Agent	Arctic Glacier Inc. Joint debtor: 3084435 Nova Scotia Company	Regn: 200422115500 Regn Date: Dec. 9, 2004 Expiry: May 25, 2016	All of the Debtor's present and after-acquired personal property.
Computershare Trust Company of Canada	Arctic Glacier Inc.	Regn: 200205899501 Regn Date: March 21, 2002 Expiry: May 25, 2016	1. All of the Debtor's right, title and interest in and to all policies and contracts of insurance described in Schedule "A" to that certain Assignment of Insurance Agreement made the 22nd day of March, 2002 by the Debtor in favour of the Secured Party (the "Insurance Assignment") and any policies and contracts of insurance which replace or supplement those set forth in the said Schedule "A" and, subject to the provisions of the Trust Deed dated as of August 17, 1999 with Montreal Trust Company (now Computershare Trust Company of Canada), as Secured Party, as amended,

			<p>supplemented, replaced or restated to the date of the Insurance Assignment, as may be further amended, supplemented, replaced or restated from time to time, all monies and proceeds which become payable thereunder, and all benefits, powers and advantages of the Debtor to be derived therefrom, including the benefit, power and advantage to enforce the rights of the Debtor thereunder.</p> <p>2. (a) (i) all of the issued and outstanding shares and other securities (the "Shares") the Debtor now holds, and may hold from time to time in the future, in the capital of Arctic Group International Inc., Arctic Glacier Canadian Water Co. Inc. and any other subsidiaries, as such term is defined in the Securities Act (Manitoba) (the "Subsidiaries") of the Debtor, and (ii) all of the notes, indebtedness or obligations (the "Notes") that the Debtor now holds, and may hold from time to time in the future, issued by Arctic Group International Inc., Arctic Glacier Canadian Water Co. Inc. and any other Subsidiaries of the Debtor (such Shares and Notes collectively, and together with the securities referred to in Section 2(b), the "Securities").</p> <p>(b) the Securities shall include any renewals thereof, any substitutions therefor, additions thereto or proceeds thereof, including substitutes, additions and proceeds arising out of any consolidation, subdivision, reclassification, stock dividend or similar increase or decrease in or alteration of the capital of any issuer of the Securities or any other event.</p>
<p>CPPIB Credit Investments Inc., as Agent</p>	<p>Arctic Glacier Inc.</p>	<p>Regn: 200205894704 Regn Date: March 21, 2002 Expiry: May 25, 2016</p>	<p>An assignment, mortgage, charge, hypothecation and pledge of a security interest in each of the 25% Secured Debentures Series A of the Debtor in the principal amount of Three Hundred Million (\$300,000,000.00) Dollars in lawful currency of Canada dated as of May 25, 2006, which debentures have been subsequently reduced to an amount of One Hundred and Fifty Million (\$150,000,000.00) Dollars on or about the 8th day of February, 2010 payable on demand and in fully registered form in the name of the Secured Party issued under and secured by each of the Trust Deeds (as defined in the amended and restated debenture pledge agreement made on or about the 8th day of February, 2010 by the Debtor in favour of the Secured Party) as each such debenture may be amended, supplemented, replaced or restated from time to time, as well as interest thereon and proceeds thereof.</p>

Computershare Trust Company of Canada	Arctic Glacier Inc.	Regn: 990823111444 Regn Date: Aug. 23, 1999 Expiry: Infinity	All of the Debtor's present and after-acquired personal property.
Computershare Trust Company of Canada	Arctic Glacier Inc.	Regn: 990823111436 Regn Date: Aug. 23, 1999 Expiry: Infinity	All of the Debtor's present and after-acquired personal property.
Computershare Trust Company of Canada	Arctic Glacier Inc.	Regn: 990823111428 Regn Date: Aug. 23, 1999 Expiry: Infinity	All of the Debtor's present and after-acquired personal property.
Computershare Trust Company of Canada	Arctic Glacier Inc.	Regn: 990823111410 Regn Date: Aug. 23, 1999 Expiry: Infinity	All of the Debtor's present and after-acquired personal property.
Computershare Trust Company of Canada	Arctic Glacier Inc.	Regn: 990823111401 Regn Date: Aug. 23, 1999 Expiry: Infinity	All of the Debtor's present and after-acquired personal property.
Computershare Trust Company of Canada	Arctic Glacier Inc.	Regn: 990823111380 Regn Date: Aug. 23, 1999 Expiry: Infinity	All of the Debtor's present and after-acquired personal property
Computershare Trust Company of Canada	Arctic Glacier Inc.	Regn: 990823111363 Regn Date: Aug. 23, 1999 Expiry: Infinity	All of the Debtor's present and after-acquired personal property
Computershare Trust Company of Canada	Arctic Glacier Inc.	Regn: 990823111355 Regn Date: Aug. 23, 1999 Expiry: Infinity	All of the Debtor's present and after-acquired personal property
Computershare Trust Company of Canada	Arctic Glacier Inc.	Regn: 990823111339 Regn Date: Aug. 23, 1999 Expiry: Infinity	All of the Debtor's present and after-acquired personal property
Milne Office Systems Inc.	Arctic Glacier	Regn: 201114313802 Regn Date: Aug. 24, 2011 Expiry: May 1, 2014	Below items 1-3 are Multi function colour copy machines located at 625 Henry Street in Winnipeg Manitoba, Item #4 is a black and white multi function at the same location. 1. Ricoh Aficio MPC 4000 and accessories / Serial # V1205500297 includes system stand,Fax option,Bridge unit, Bin tray, and finisher. 2. Ricoh Aficio MPC5501 and accessories / Serial # V9606000624 includes system stand,Fax option,Bridge unit, Bin tray and finisher. 3. Ricoh Aficio MPC4501 and accessories / Serial # V95148901165 includes system stand,Fax option,Bridge unit,

			<p>Bin tray, and finisher with punch unit 4. Ricoh Aficio MP5001 and accessories / Serial # V8015100900 includes system stand,Fax option,Bridge unit, Bin tray and finisher with punch unit</p> <p>Below is a Multi function copy machine located at Arctic Glacier 412 41st Street in Calgary Alberta T2E 2N3</p> <p>1. Ricoh Aficio MP2500 Serial # M4482300501 also includes Document feeder,Cabinet,fax option,bin tray,paper bank.</p>
<p>CPPIB Credit Investments Inc., as Master Collateral Agent</p>	<p>Arctic Glacier International Inc. Arctic Glacier IP Inc. Arctic Glacier California Inc. Arctic Glacier New York Inc. Arctic Glacier Newburgh Inc. Arctic Glacier Michigan Inc. Arctic Glacier Party Time Inc. Arctic Glacier Wisconsin Inc. Arctic Glacier Grayling Inc. Arctic Glacier Vernon Inc. Arctic Glacier Rochester Inc. Arctic Glacier Lansing Inc. Arctic Glacier Services Inc. Arctic Glacier Oregon Inc. Arctic Glacier Texas Inc. Arctic Glacier Nebraska Inc. Arctic Glacier Minnesota Inc. Arctic Glacier Pennsylvania Inc. Et al</p>	<p>Regn: 200422116701 Regn Date: Dec. 9, 2004 Expiry: May 25, 2016</p>	<p>All of the Debtor's present and after- acquired personal property.</p>

2. Bank of Canada - Manitoba

The records of the Authorized Section 427 Bank Act Registrar for the Province of Manitoba indicated no registrations of notices of intention to give security under the *Bank Act* (Canada) against the Names on February 14, 2012 as at the times noted on the search results.

B. SASKATCHEWAN

1. Saskatchewan Personal Property Registry

Search results from the Saskatchewan Personal Property Registry, disclosed no registrations against the Names, or similar matches, on February 14, 2012, as at the times noted on the search results, except for the following registrations:

Secured Party	Debtor(s)	Registration No. (Registration Period)	Collateral Description
Computershare Trust Company of Canada	Arctic Glacier Inc. The Arctic Group Inc.	Regn: 114061653 Regn Date: Aug. 25, 1999 Expiry: Aug. 25, 2016	All present and after-acquired property of the Debtor.
CPPIB Credit Investments Inc., as Master Collateral Agent	Arctic Glacier Inc. Joint debtor: 101049005 Saskatchewan Ltd.	Regn: 121555079 Regn Date: Dec. 9, 2004 Expiry: May 26, 2016	All of the Debtor's present and after-acquired personal property.
Key Equipment Finance Canada Ltd.	Arctic Glacier Inc.	Regn: 122405528 Regn Date: Aug. 10, 2005 Expiry: Aug. 10, 2013	Goods consisting of one (1) 40 slant SS DR Plain Leer Icemerchandiser, six (6) 60 slant CW SS DR PL Leer Ice merchandisers, one (1) 30 UP SD Whit Leer Ice Merchandiser (including substitutions therefor and replacements thereto) subject to a Financing Agreement between the above named Debtor and Key Equipment Finance Canada Ltd. and the proceeds of such equipment.
Paccar Leasing a Division of Paccar of Canada Ltd.	Arctic Glacier Inc. Joint debtor: C.T.S. Lease & Rental	Regn: 300043981 Regn Date: June 7, 2006 Expiry: June 7, 2013	2007 Kenworth T300 Straight, Serial # 2NKMHZ7H27M998710
Penske Truck Leasing Canada Inc. Locations de Camions Penske Canada Inc.	Arctic Glacier Inc.	Regn: 300430718 Regn Date: Mar. 4, 2009 Expiry: Mar. 4, 2016	2009 International 4400, Serial No. 1HTMSAAR79H115064 together with all attachments, accessories, accessions, replacements, substitutions, additions and improvements thereto, including, but not limited to Xata and Qualcomm Systems, and all proceeds in any form derived directly or indirectly from any sale and or dealings with

			the collateral and a right to an insurance payment or other payment that indemnifies or compensates for loss or damage to the collateral or proceeds of the collateral.
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2. Bank of Canada - Saskatchewan

The records of the Authorized Section 427 Bank Act Registrar for the Province of Saskatchewan indicated no registrations of notices of intention to give security under the *Bank Act* (Canada) against the Names on February 14, 2012 as at the times noted on the search results.

C. ALBERTA

1. Alberta Personal Property Registry

Search results from the Alberta Personal Property Registry, disclosed no registrations against the Names, or similar matches, on February 14, 2012, as at the times noted on the search results, except for the following registrations:

Secured Party	Debtor(s)	Registration No. (Registration Period)	Collateral Description
CPPIB Credit Investments Inc., as Master Collateral Agent	Arctic Glacier Income Fund Arctic Glacier Income Fund Trust	Regn: 04120916442 Regn Date: Dec. 9, 2004 Expiry: Dec. 9, 2016	All present and after-acquired personal property of the Debtor.
Computershare Trust Company of Canada	Arctic Glacier Inc. The Arctic Group Inc.	Regn: 99082722903 Regn Date: Aug. 27, 1999 Expiry: Aug. 27, 2016	All present and after-acquired personal property of the Debtor.
Computershare Trust Company of Canada	Arctic Glacier Inc. The Arctic Group Inc. Joint debtor: Martin Dorfman Holdings Ltd.	Regn: 99082723042 Regn Date: Aug. 27, 1999 Expiry: Aug. 27, 2016	All present and after-acquired personal property of the Debtor.
Computershare Trust Company of Canada	Arctic Glacier Inc. The Arctic Group Inc.	Regn: 99082723596 Regn Date: Aug. 27, 1999 Expiry: Infinity	Land charge

Computershare Trust Company of Canada	Arctic Glacier Inc. The Arctic Group Inc. Joint debtor: Martin Dorfman Holdings Ltd.	Regn: 99082724081 Regn Date: Aug. 27, 1999 Expiry: Infinity	Land charge
CPPIB Credit Investments Inc., as Agent	Arctic Glacier Inc.	Regn: 02031216506 Regn Date: Mar. 12, 2002 Expiry: Mar. 12, 2016	An assignment, mortgage, charge, hypothecation and pledge of a security interest in each of the 25% Secured Debentures Series A of the Debtor in the principal amount of Three Hundred Million (\$300,000,000.00) Dollars in lawful currency of Canada dated as of May 25, 2006, which debentures have been subsequently reduced to an amount of One Hundred and Fifty Million (\$150,000,000.00) Dollars on or about the 8 th day of February, 2010 payable on demand and in fully registered form in the name of the Secured Party issued under and secured by each of the Trust Deeds (as defined in the amended and restated debenture pledge agreement made on or about the 8 th day of February, 2010 by the Debtor in favour of the Secured Party) as each such debenture may be amended, supplemented, replaced or restated from time to time, as well as interest thereon and proceeds thereof.
Key Equipment Finance Canada Ltd.	Arctic Glacier Inc.	Regn: 05122302135 Regn Date: Dec. 23, 2005 Expiry: Dec. 23, 2013	The goods of the Debtor described as Ice Merchandisers by Vehicle Identification Number or Serial Number as applicable, together with all attachments, accessories, accessions, replacements, substitutions, additions and improvements thereto and all proceeds therefrom in any form being all of the Debtor's present and after-acquired personal property which is derived directly or indirectly from any dealing with or disposition of the above-described collateral, including without limitation, all insurance and other payments payable as indemnity or compensation for loss or damage thereto, all chattel paper, documents of title, goods, instruments, intangibles, money and securities.
Maxim Rentals & Leasing	Arctic Glacier Inc.	Regn: 06042628484 Regn Date: Apr. 26, 2006 Expiry: Apr. 26, 2013	2006 International CF600 Reefer Trailer, Serial No. 3HAJFAVK96L386640
Maxim Rentals & Leasing	Arctic Glacier Inc.	Regn: 06061923634 Regn Date: June 19, 2006 Expiry: June 19, 2013	2007 International 7400 Reefer Trailer, Serial No. 1HTWGZR77J442729
Key Equipment Finance Canada Ltd.	Arctic Glacier Inc.	Regn: 06070705865 Regn Date: July 7,	The goods of the Debtor described herein as 3 30 UP SD WHIT Serial No. EAG-0048, EAG-

		2006 Expiry: July 7, 2014	0056, EAG-0064, 4 30 UP CW GL WHT 134 Serial No. DAG-0704, DAG-0724, DAG-0744, EAG-041, 4 40 SLANT SS DR Plain Leer Ice Merchandise Serial No. EAG-0410, EAG-0436, EAG-0437, EAG-0438, 5 40 UP CW GL WHT 134A Serial No. DAG-0742, DAG-0743, DAG-0745, EAG-0051, EAG-0052, 1 60 UP CW GL WHT 134A Serial No. EAG-0021, 5 40 Slant SS DR Plain Leer Ice Merchandise Serial No. EAG-0382, EAG-0395, EAG-0434, EAG-0439, EAG-0440, 2 40 UP CW SS DR Serial No. DAG-0699, DAG-0720, 7 40 UP CSW GL WHT 134A Serial No. BAG-0517, BAG-0518, BAG-0548, BAG-0549, BAG-0552, BAG-0553, BAG-0577, 3 100 UP CW SS WHT 134 Serial No. BAG-0497, BAG-0506, BAG-0507, 2 40 SL CW SS DR 134 Leer Merchandise Serial No. HAF-0328, HAF-0390, together with all attachments, accessories, accessions, replacements, substitutions, additions and improvements thereto and all proceeds therefrom in any form being all of the Debtor's present and after-acquired personal property which is derived directly or indirectly from any dealing with or disposition of the above-described collateral, including without limitation, all insurance and other payments payable as indemnity or compensation for loss or damage thereto, all chattel paper, documents of title, goods, instruments, intangibles, money and securities.
Paccar Leasing a Division of Paccar of Canada Ltd.	Arctic Glacier Inc. Joint debtor: Great West Truck Lease & Rental	Regn: 07060431421 Regn Date: June 4, 2007 Expiry: June 4, 2014	2008 Kenworth T300 Straight TR, Serial No. 2NKMHM6H18M935054
Maxim Rentals & Leasing	Arctic Glacier Inc.	Regn: 07071628585 Regn Date: July 16, 2007 Expiry: July 16, 2014	2006 International 4300 4X2 RE, Serial No. 1HTMNAAP76H232807
Great West Truck Lease & Rentals Ltd.	Arctic Glacier Inc.	Regn: 07073142536 Regn Date: July 31, 2007 Expiry: July 31, 2014	2008 Kenworth T300, Serial No. 2NKMHM6H18M935054
Maxim Rentals & Leasing	Arctic Glacier Inc.	Regn: 07110134694 Regn Date: Nov. 1, 2007 Expiry: Nov. 1, 2014	2008 International 4300 4X2, Serial No. 1HTMNAAP18H680446
Great West Truck Lease & Rentals Ltd.	Arctic Glacier Inc.	Regn: 08071531398 Regn Date: July 15, 2008 Expiry: July 15, 2015	2009 Kenworth T300, Serial No. 2NKHHN8X59M940142

Penske Truck Leasing Canada Inc. Locations de Camions Penske Canada Inc.	Arctic Glacier Inc.	Regn: 09030319018 Reg Date: Mar. 3, 2009 Expiry: Mar. 3, 2016	2009 International 4400, Serial No. 1HTMSAAR79H115064 together with all attachments, accessories, accessions, replacements, substitutions, additions and improvements thereto, including, but not limited to Xata and Qualcomm Systems, and all proceeds in any form derived directly or indirectly from any sale and or dealings with the collateral and a right to an insurance payment or other payment that indemnifies or compensates for loss or damage to the collateral or proceeds of the collateral.
Great West Truck Lease & Rentals Ltd.	Arctic Glacier Inc.	Regn: 09030919706 Regn Date: Mar. 9, 2009 Expiry: Mar. 9, 2016	2009 Kenworth T300, Serial No. 2NKHLN9X19M942113
CPPIB Credit Investments Inc.	Arctic Glacier Inc.	Regn: 10020421576 Regn Date: Feb. 4, 2010 Expiry: Feb. 4, 2016	An assignment, mortgage, charge, hypothecation and pledge of a security interest in each of the 25% Secured Debentures Series B of the Debtor in the principal amount of Three Hundred and Fifty Million (\$350,000,000.00) Dollars in lawful currency of Canada dated on or about the 8 th day of February, 2010 payable on demand and in fully registered form in the name of the Secured Party issued under and secured by each of the Trust Deeds (as defined in the debenture pledge agreement made on or about 8 th day of February, 2010 by the Debtor in favour of the Secured Party) as each such debenture may be amended, supplemented, replaced or restated from time to time, as well as interest thereon and proceeds thereof.
The Toronto-Dominion Bank	Arctic Glacier Inc.	Regn: 11121206047 Regn Date: Dec. 12, 2011 Expiry: Dec. 12, 2014	Money, any and all cash collateral held by the Secured Party provided by the Debtor from time to time. Proceeds: All proceeds of every item or kind including but not limited to trade-ins, equipment, inventory, goods, notes, chattel paper, contract rights, accounts, rental payments and insurance payments, instruments, securities, intangibles, documents of title, money, and any other property or obligations received when such collateral or proceeds thereof are sold, collected, dealt with, exchanged or otherwise disposed of.

2. Bank of Canada - Alberta

The records of the Authorized Section 427 Bank Act Registrar for the Province of Alberta indicated no registrations of notices of intention to give security under the *Bank Act* (Canada) against the Names on February 14, 2012 as at the times noted on the search results.

D. BRITISH COLUMBIA**1. British Columbia Personal Property Registry**

Search results from the British Columbia Personal Property Registry, disclosed no registrations against the Names on February 14, 2012, as at the times noted on the search results, except for the following registrations:

Secured Party	Debtor(s)	Registration No. (Registration Period)	Collateral Description
Computershare Trust Company of Canada	Arctic Glacier Inc. The Arctic Glacier Group Inc.	Regn: 8421007 Regn Date: Aug. 19, 1999 Expiry: Aug. 19, 2016	All of the Debtor's present and after-acquired personal property. Uncrystallized floating charge on land.
Key Equipment Finance Canada Ltd.	Arctic Glacier Inc.	Regn: 758707C Regn Date: Dec. 23, 2005 Expiry: Dec. 23, 2013	The goods of the Debtor described as Ice Merchandisers by Vehicle Identification Number or Serial Number as applicable, together with all attachments, accessories, accessions, replacements, substitutions, additions and improvements thereto and all proceeds therefrom in any form being all of the Debtor's present and after-acquired personal property which is derived directly or indirectly from any dealing with or disposition of the above-described collateral, including without limitation, all insurance and other payments payable as indemnity or compensation for loss or damage thereto, all chattel paper, documents of title, goods, instruments, intangibles, money and securities.
Paccar Leasing a Division of Paccar of Canada Ltd.	Arctic Glacier Inc. Joint debtor: Inland Kenworth	Regn: 014100D Regn Date: May 19, 2006 Expiry: May 19, 2013	2007 Kenworth T300 Straight TR, Serial No. 2NKMLZ9X37M998248
Paccar Leasing a Division of Paccar of Canada Ltd.	Arctic Glacier Inc. Joint debtor: Inland Kenworth	Regn: 014102D Regn Date: May 19, 2006 Expiry: May 19, 2013	2007 Kenworth T300 Straight TR, Serial No. 2NKMLZ9X57M998249
Inland Paclease	Arctic Glacier Inc.	Regn: 129508D Regn Date: July 19, 2006 Expiry: July 19, 2013	Kenworth T300, Serial No. 2NKMLZ9X37M998248 Kenworth T300, Serial No. 2NKMLZ9X57M998249 CW: 26' Collins Vanbody SN: P15475 w/ Thermo King TS500-50 Reefer SN: 0563DS1357 CW: 26' Collins Vanbody SN: P15476 w/ Thermo King TS500-50 Reefer SN: 0563DS1358

Inland Paclease	Arctic Glacier Inc.	Regn: 129542D Regn Date: July 19, 2006 Expiry: July 19, 2013	Kenworth T300, Serial No. 2NKMHZ8X87M998250
Penske Truck Leasing Canada Inc. Locations de Camions Penske Canada Inc.	Artic Glacier Inc.	Regn: 853296E Regn Date: Mar. 3, 2009 Expiry: Mar. 3, 2016	2009 International 4400, Serial No. 1HTMSAAR79H115064 together with all attachments, accessories, accessions, replacements, substitutions, additions and improvements thereto, including, but not limited to Xata and Qualcomm Systems, and all proceeds in any form derived directly or indirectly from any sale and or dealings with the collateral and a right to an insurance payment or other payment that indemnifies or compensates for loss or damage to the collateral or proceeds of the collateral.
Inland Paclease	Arctic Glacier Inc.	Regn: 624544F Regn Date: June 22, 2010 Expiry: June 22, 2017	Kenworth T370, Serial No. 2NKHNN8X8BM946071 Collins 20' Insulated Vanbody P17678 Thermo King T800-50 Reefer Unit S/N 3000078994

2. Bank of Canada - British Columbia

The records of the Authorized Section 427 Bank Act Registrar for the Province of British Columbia indicated no registrations of notices of intention to give security under the *Bank Act* (Canada) against the Names on February 14, 2012 as at the times noted on the search results.

E. ONTARIO

1. Ontario Personal Property Registry

Search results from the Ontario Personal Property Registry, disclosed no registrations against the Names on February 13, 2012 except for the following registrations:

Secured Party	Debtor(s)	File No. Registration No. Registration Term	Collateral Classification/Description
CPPIB Credit Investments Inc., as Master Collateral Agent	Arctic Glacier Income Fund Arctic Glacier Income Fund Trust	File No: 659139183 Regn: 20100208 0905 1590 7691 Term: 6 years	Inventory/Equipment/Accounts/Other/ Motor Vehicle Included
The Toronto-Dominion Bank	Arctic Glacier Inc.	File No: 674986032 Regn: 20111212 0931 1590 2761 Term: 3 years	Accounts/Other Any and all cash collateral held by the Secured Party provided by the Debtor from time to time, and all proceeds therefrom.

Kenworth Toronto Leasing Ltd.	Arctic Glacier Inc.	File No: 674043498 Regn: 20111101 1403 1462 5838 Term: 7 years	Equipment/Motor Vehicle Included 2012 Kenworth T370, VIN 2NKHLN9X7CM954371
Kenworth Toronto Leasing Ltd.	Arctic Glacier Inc.	File No: 673758072 Regn: 20111019 1705 1462 2362 Term: 7 years	Equipment/Motor Vehicle Included 2012 Kenworth T370, VIN 2NKHLN9X9CM954372
Paccar Leasing Company a Division of Paccar Financial Services Ltd.	Arctic Glacier Inc.	File No: 669538197 Regn: 20110503 1451 1530 3340 Term: 7 years	Inventory/Equipment/Other/Motor Vehicle Included 2012 Kenworth T370 Truck, VIN 2NKHLN9X1CM951742 Together with all attachments, accessories, accessions, replacements, substitutions, additions and improvements thereto and all proceeds in any form derived directly or indirectly from any dealing with the collateral and a right to an insurance payment or any payment that indemnifies or compensates for loss or damage to the collateral or proceeds of the collateral.
Paccar Leasing Company a Division of Paccar Financial Services Ltd.	Arctic Glacier Inc.	File No: 669044772 Regn: 20110412 1947 1531 7873 Term: 7 years	Inventory/Equipment/Other/Motor Vehicle Included 2012 Kenworth T370, VIN 2NKHLN9X1CM951739 2012 Kenworth T370, VIN 2NKHLN9X8CM951740 Together with all attachments, accessories, accessions, replacements, substitutions, additions and improvements thereto and all proceeds in any form derived directly or indirectly from any dealing with the collateral and a right to an insurance payment or any payment that indemnifies or compensates for loss or damage to the collateral or proceeds of the collateral.
Western Toronto International Trucks Inc.	Arctic Glacier Inc.	File No: 662740677 Regn: 20100707 1407 1462 0318 Term: 6 years	Equipment/Motor Vehicle Included 2011 International 4400 6X4, VIN 1HTMSAZR6BH328050 Together with all present and future attachments.
Western Toronto International Trucks Inc.	Arctic Glacier Inc.	File No: 661905558 Regn: 20100604 1403 1462 1261 Term: 6 years	Equipment/Motor Vehicle Included 2011 International 4400 6X4, VIN 1HTMSAAR0BH326953 Complete with all present and future attachments.
Paccar Leasing Company Ltd.	Arctic Glacier Inc.	File No: 660747213 Regn: 20100421 1940 1531 4439 Term: 7 years	Equipment/Other/Motor Vehicle Included 2011 Peterbilt 348 Straight Truck, VIN 2NP3LN9X0BM112412

Paccar Leasing a Division of Paccar of Canada Ltd.	Arctic Glacier Inc. Joint debtor: Paccar Leasing Company Ltd.	File No: 659343753 Regn: 20100218 1945 1531 2165 Term: 7 years	Inventory/Equipment/Other/Motor Vehicle Included 2011 Peterbilt 348 Straight Truck, VIN 2NP3LN9X0BM112412
CPPIB Credit Investments Inc.	Arctic Glacier Inc.	File No: 659104794 Regn: 20100204 1452 1530 2851 Term: 6 years	Accounts/Other An assignment, mortgage, charge, hypothecation and pledge of a security interest in each of the 25% Secured Debentures Series B of the Debtor in the principal amount of Three Hundred and Fifty Million (\$350,000,000.00) Dollars in lawful currency of Canada dated on or about the 8th day of February, 2010 payable on demand and in fully registered form in the name of the Secured Party issued under and secured by each of the Trust Deeds (as defined in the debenture pledge agreement made on or about 8th day of February, 2010 by the Debtor in favour of the Secured Party) as each such debenture may be amended, supplemented, replaced or restated from time to time, as well as interest thereon and proceeds thereof.
Penske Truck Leasing Canada Inc.	Arctic Glacier Inc.	File No: 651900816 Regn: 20090306 1405 1462 1816 Term: 7 years	Equipment/Other/Motor Vehicle Included 2009 International 4400, VIN 1HTMSAAR79H115064 Together with all attachments, accessories, accessions, replacements, substitutions, additions and improvements thereto, including, but not limited to Xata and Qualcomm Systems, and all proceeds in any form derived directly or indirectly from any sale and or dealings with the collateral and a right to an insurance payment or other payment that indemnifies or compensates for loss or damage to the collateral or proceeds of the collateral.
Altruck International Truck Centers	Arctic Glacier Inc.	File No: 646228026 Regn: 20080619 1412 1462 0793 Term: 5 years	Equipment/Motor Vehicle Included 2009 International 7500, VIN 1HTWGAZR29J072745
Paccar Leasing a Division of Paccar of Canada Ltd.	Arctic Glacier Inc. Joint debtor: Paccar Leasing Company Ltd.	File No: 645977844 Regn: 20080610 1951 1531 0132 Term: 7 years	Equipment/Other/Motor Vehicle Included 2009 Kenworth T370 Straight Truck, VIN 2NKHLN9X29M940290
Paccar Leasing a Division of Paccar of Canada Ltd.	Arctic Glacier Inc. Joint debtor: Kenworth Toronto Leasing Ltd.	File No: 645848433 Regn: 20080606 1052 1529 9154 Term: 6 years	Equipment/Other/Motor Vehicle Included 2009 Kenworth T370 Straight Truck, VIN 2NKHLN9X69M940194
Altruck International Truck Centers	Arctic Glacier Inc.	File No: 644976153 Regn: 20080508 1406 1462 1430 Term: 5 years	Equipment/Motor Vehicle Included 2009 International Prostar, VIN 2HSCUAPR79C073309

MCAP Leasing Inc.	Arctic Glacier Inc.	File No: 642382488 Regn: 20080130 1043 8077 1592 Term: 6 years	Equipment/Accounts/Other
CPPIB Credit Investments Inc., as Master Collateral Agent	Arctic Glacier Inc.	File No. 641413089 Regn: 20071214 1353 1590 5177 Term: 9 years	Inventory/Equipment/Accounts/Other/ Motor Vehicle Included
Altruck International Truck Centers	Arctic Glacier Inc.	File No: 636589467 Regn: 20070622 1009 1462 2364 Term: 5 years	Equipment/Motor Vehicle Included 2008 International 4300 LP, VIN 1HTMNAAM08H641823
CPPIB Credit Investments Inc., as Master Collateral Agent	Arctic Glacier Inc.	File No: 633909474 Regn: 20070330 1317 1590 2402 Term: 9 years	Inventory/Equipment/Accounts/Other/ Motor Vehicle Included
Key Equipment Finance Canada Ltd.	Arctic Glacier Inc.	File No: 626860692 Regn: 20060707 1448 1616 5792 Term: 8 years	Equipment/Other
Paccar Leasing a Division of Paccar of Canada Ltd.	Arctic Glacier Inc. Joint debtor: Paccar Leasing Company Ltd.	File No: 624208563 Regn: 20060411 1950 1531 4921 Term: 7 years	Equipment/Other/Motor Vehicle Included 2007 Kenworth T300 Straight Truck, VIN 2NKMHD6H77M996231
Paccar Leasing a Division of Paccar of Canada Ltd.	Arctic Glacier Inc. Joint debtor: Paccar Leasing Company Ltd.	File No: 624208581 Regn: 20060411 1950 1531 4923 Term: 7 years	Equipment/Other/Motor Vehicle Included 2007 Kenworth T300 Straight Truck, VIN 2NKMHD6H57M996230
Key Equipment Finance Canada Ltd.	Arctic Glacier Inc.	File No: 623938284 Regn: 20060403 1946 1531 5634 Term: 8 years	Equipment/Other
Paccar Leasing a Division of Paccar of Canada Ltd.	Arctic Glacier Inc. Joint debtor: Paccar Leasing Company Ltd.	File No: 619888095 Regn: 20051021 1944 1531 1283 Term: 7 years	Equipment/Other/Motor Vehicle Included 2006 Kenworth T300 Straight Truck, VIN 2NKMLZ9X06M988484
Paccar Leasing a Division of Paccar of Canada Ltd.	Arctic Glacier Inc. Joint debtor: Paccar Leasing Company Ltd.	File No: 619888104 Regn: 20051021 1944 1531 1284 Term: 7 years	Equipment/Other/Motor Vehicle Included 2006 Kenworth T300 Straight Truck, VIN 2NKMLZ9X26M988485
Paccar Leasing a Division of Paccar of Canada Ltd.	Arctic Glacier Inc. Joint debtor: Paccar Leasing Company Ltd.	File No: 619888122 Regn: 20051021 1944 1531 1286 Term: 7 years	Equipment/Other/Motor Vehicle Included 2006 Kenworth T300 Straight Truck, VIN 2NKMLZ9X66M988490

Key Equipment Finance Canada Ltd.	Arctic Glacier Inc.	File No: 619001091 Regn: 20050920 1049 1529 8659 Term: 8 years	Equipment/Other Goods consisting of equipment (including substitutions therefor and replacements thereto) which is subject to a Financing Agreement between the Debtor and the Secured Party.
Key Equipment Finance Canada Ltd.	Arctic Glacier Inc.	File No: 617804766 Regn: 20050810 1457 1530 7133 Term: 8 years	Equipment/Other Goods consisting of eight (8) 100 UP CW SS WHT 134 Plain Leer Ice Merchandisers, Four (4) 65 UP CW GL DR WHT A Plain Leer Ice Merchandisers, one (1) 85 UP CW GL DR WHT 1 Plain Leer Ice Merchandiser, four (4) 40 Slant SS DR Plain Leer Ice Merchandisers, three (3) 60 Slant CW SS DR PL Leer Ice Merchandisers, three (3) 40 UP CW SS DR Leer Ice Merchandisers, two (2) 65 UP CW ST Plain Leer Ice Merchandisers. (Including substitutions therefor and replacements thereto) subject to a Financing Agreement between the above named Debtor and Key Equipment Finance Canada Ltd. And the proceeds of such equipment.
Paccar Leasing a Division of Paccar of Canada Ltd.	Arctic Glacier Inc. Joint debtor: Kenworth Toronto Leasing Ltd.	File No: 617815944 Regn: 20050810 1457 1530 8251 Term: 7 years	Inventory/Equipment/Other/Motor Vehicle Included 2006 Kenworth T300 Straight Truck, VIN 2NKMLZ9X96M988581
Paccar Leasing a Division of Paccar of Canada Ltd.	Arctic Glacier Inc. Joint debtor: Kenworth Toronto Leasing Ltd.	File No: 617815953 Regn: 20050810 1457 1530 8252 Term: 7 years	Inventory/Equipment/Other/Motor Vehicle Included 2006 Kenworth T300 Straight Truck, VIN 2NKMLZ9X76M988580
CPPIB Credit Investments Inc., as Agent	Arctic Glacier Inc.	File No: 881176185 Regn: 20020311 0914 1590 7330 Term: 14 years	Accounts/Other An assignment, mortgage, charge, hypothecation and pledge of a security interest in each of the 25% Secured Debentures Series A of the Debtor in the principal amount of Three Hundred Million (\$300,000,000.00) Dollars in lawful currency of Canada dated as of May 25, 2006, which Debentures have been subsequently reduced to an amount of One Hundred and Fifty Million (\$150,000,000.00) Dollars on or about the 8 th day of February, 2010 payable on demand and in fully registered form in the name of the Secured Party issued under and secured by each of the Trust Deeds (as defined in the Amended and Restated Debenture Pledge Agreement made on or about the 8 th day of February, 2010 by the Debtor in favour of the Secured Party) as each such Debenture may be amended, supplemented, replaced or restated from time to time, as well as interest thereon and proceeds thereof.

Computershare Trust Company of Canada, as Trustee	Arctic Glacier Inc.	File No: 854137647 Regn: 19990819 1313 8028 6973 Term: 17 years	Inventory/Equipment/Accounts/Other/ Motor Vehicle Included
Computershare Trust Company of Canada, as Trustee	Arctic Glacier Inc.	File No: 854137683 Regn: 19990819 1313 8028 6977 Term: 17 years	Inventory/Equipment/Accounts/Other/ Motor Vehicle Included
Computershare Trust Company of Canada, as Trustee	Arctic Glacier Inc.	File No: 854137728 Regn: 19990819 1313 8028 6981 Term: 17 years	Inventory/Equipment/Accounts/Other/ Motor Vehicle Included
Computershare Trust Company of Canada, as Trustee	Arctic Glacier Inc.	File No: 854137764 Regn: 19990819 1313 8028 6985 Term: 17 years	Inventory/Equipment/Accounts/Other/ Motor Vehicle Included
Computershare Trust Company of Canada, as Trustee	Arctic Glacier Inc.	File No: 854137809 Regn: 19990819 1313 8028 6989 Term: 17 years	Inventory/Equipment/Accounts/Other/ Motor Vehicle Included
Computershare Trust Company of Canada, as Trustee	Arctic Glacier Inc.	File No: 854137845 Regn: 19990819 1313 8028 6993 Term: 17 years	Inventory/Equipment/Accounts/Other/ Motor Vehicle Included
Computershare Trust Company of Canada, as Trustee	Arctic Glacier Inc.	File No: 854137881 Regn: 19990819 1313 8028 6997 Term: 17 years	Inventory/Equipment/Accounts/Other/ Motor Vehicle Included
Computershare Trust Company of Canada, as Trustee	Arctic Glacier Inc.	File No: 854137926 Regn: 19990819 1313 8028 7001 Term: 17 years	Inventory/Equipment/Accounts/Other/ Motor Vehicle Included

2. Bank of Canada - Ontario

The records of the Authorized Section 427 Bank Act Registrar for the Province of Ontario indicated no registrations of notices of intention to give security under the *Bank Act* (Canada) against the Names on February 14, 2012 as at the times noted on the search results.

F. QUEBEC

1. Quebec Personal Property Registry

Search results from the Quebec Personal Property Registry, disclosed no registrations against the Names on February 14, 2012, as at the times noted on the search results, except for the following registrations:

Secured Party	Debtor(s)	Registration No. (Registration Period)	Collateral Classification/Description
Xerox Canada Ltd. (Quebec receivables assigned to BNP Paribas (Canada))	Arctic Glacier Inc.	Regn: 11-0412399- 0003 Regn Date: June 3, 2011 Expiry: June 2, 2017	Equipment/Other All present and future office equipment and software supplied or financed from time to time by the Secured Party (whether by lease, conditional sale or otherwise), whether or not manufactured by the Secured Party or any affiliate thereof.
Ryder Truck Rental Canada Ltd.	Arctic Glacier Inc.	Regn: 08-0426967- 0004 Regn Date: July 22, 2008 Expiry: July 22, 2014	2008 Intl CF600, Serial No. 3HAJFAVK09L073366
Ryder Truck Rental Canada Ltd.	Arctic Glacier Inc.	Regn: 08-0385536- 0007 Regn Date: July 3, 2008 Expiry: July 2, 2014	2009 FRTL M2, Serial No. 1FVHCYBS49HAJ4965
Xerox Canada Ltd. (Quebec receivables assigned to BNP Paribas (Canada))	Arctic Glacier Inc.	Regn: 07-0679907- 0013 Regn Date: Nov. 27, 2007 Expiry: Nov. 27, 2013	Equipment/Other All present and future office equipment and software supplied or financed from time to time by the Secured Party (whether by lease, conditional sale or otherwise), whether or not manufactured by the Secured Party or any affiliate thereof.
Key Equipment Finance Canada Ltd.	Arctic Glacier Inc.	Regn: 06-0390169- 0001 Regn Date: July 7, 2006 Expiry: July 7, 2014	The goods of the Debtor described herein as 3 - 60 Slant CW SS DR PL Leer Ice Merchandise Serial No. DAG-0062, DAG-0080, DAG-0115, 10- 40 UP C GL WHT 134A Serial No. CAG- 0259, CAG-0260, CAG-0263, CAG-0267, CAG-0306, CAG-0309, CAG-0310, CAG- 0355, CAG-0356, CAG-0376, 8- 60 Slant CW SS DR PL Leer Mdser Serial No. BAG-0017, BAG-0018, BAG-0029, BAG-0252, BAG- 0294, BAG-0570, HAG-0041, HAF-0616, 1- 100 UP CW GL WHT 134 Serial No. CAG- 0300, 10-40 UP CW GL WHT 134A Serial No. EAG-0238, EAG-0239, EAG-0240, EAG- 0241, EAG-0243, EAG-0245, EAG-0249, EAG-0251, EAG-0284, EAG-0291, 2- 60 Slant CW SS DR PL Leer Ice Merchandise Serial No. BAG-0122, BAG-0146, 4-100 UP CW SS WHT 134, Serial No. EAG-0397, EAG-0424, EAG-0425, EAG-0428, 8- 30 UP CW GL WHT-134 Serial No. EAG-0237, EAG-0242, EAG-0248, EAG-0262, EAG-0302, EAG- 0325, EAG-0327, EAG-0336, 1- Leer Model 462 Low P Auto Defrost, solid Serial No. EAG-0422, 1- 60 Slant CW SS DR PL Leer Ice Merchandise, Serial No. DAG-0177, 8- 100 UP

			<p>CW GL WHT 134 Serial No. DAG-0663, EAG-0002, EAG-0030, EAG-0049, 8-100 UP CW GL WHT 134 Serial No. DAG-0663, EAG-0002, EAG-0030, EAG-0049, 10- 40 UP CW GL WHT 134A, 2- 60 Slant CW SS DR PL Leer Ice Merchandise, 5- 100 UP CW SS WHT 134 Serial No. EAG-0391, 8- 30 UP CW GL WHT-134, 1-Leer Model 462 Low P Auto Defrost, solid, 4 100 UP CW GL WHT 134, 4-100 UP CW SS WHT 134 Serial No. EAG-0527, EAG-0532, EAG-0534, EAG-0555, together with all attachments, accessories, accessions, replacements, substitutions, additions and improvements thereto and all proceeds therefrom in any form being all of the debtor's present and after-acquired personal property which is derived directly or indirectly from any dealing with or disposition of the above-described collateral, including without limitation, all insurance and other payments payable as indemnity or compensation for loss or damage thereto, all chattel paper, documents of title, goods, instruments, intangibles, money and securities.</p>
Ryder Truck Rental Canada Ltd.	Arctic Glacier Inc.	<p>Regn: 06-0015779-0001 Regn Date: Jan. 12, 2006 Expiry: Dec. 12, 2012</p>	<p>2006 Freightliner M2, Serial No. 1FVHCYDC36HW54759</p>
<p>Penske Truck Leasing Canada Inc.</p> <p>Locations de Camions Penske Canada Inc.</p>	Arctic Glacier Inc.	<p>Regn: 09-0107827-0003 Regn Date: Mar. 4, 2009 Expiry: Mar. 3, 2016</p>	<p>2009 International 4400, Serial No. 1HTMSAAR79H115064 together with all attachments, accessories, accessions, replacements, substitutions, additions and improvements thereto, including, but not limited to Xata and Qualcomm Systems, and all proceeds in any form derived directly or indirectly from any sale and or dealings with the collateral and a right to an insurance payment or other payment that indemnifies or compensates for loss or damage to the collateral or proceeds of the collateral.</p>
Computershare Trust Company of Canada	Arctic Glacier Inc.	<p>Regn: 09-0411482-0001 Regn Date: July 8, 2009 Expiry: July 8, 2019</p>	<p>Conventional Movable Hypothec without Delivery</p>

Financement D'Equipment Key Canada Ltee	Arctic Glacier Inc.	Regn: 05-0460971-0001 Regn Date: Aug. 10, 2005 Expiry: Aug. 10, 2013	Goods consisting of Twenty Four (24) 60 Slant CW SS DR PL Leer Ice Merchandisers, One (1) 100 UP CW SS WHT 134 Plain Leer Ice Merchandiser, Five (5) 100 UP CW SS WHT 134 Leer Ice Merchandisers, One (1) 100 UP CW GL WHT 134 Plain Leer Ice Merchandisers, (including substitutions therefor and replacements thereto) subject to a Financing Agreement between the above named debtor and Key Equipment Finance Canada Ltd. and the proceeds of such equipment.
Computershare Trust Company of Canada	Arctic Glacier Inc.	Regn: 02-0112501-0001 Regn Date: Mar. 22, 2002 Expiry: Dec. 31, 2016	The universality of all of the Grantor's present and future property, movable and immovable, real and personal, corporeal and incorporeal, tangible and intangible, now owned or hereafter acquired, of any nature whatsoever and wheresoever situated and the undertaking of the Grantor, the whole including, without limitation, the universalities of present and future property as described in the search results.
Computershare Trust Company of Canada	Arctic Glacier Inc.	Regn: 10-0070261-0001 Regn Date: Feb. 8, 2010 Expiry: Feb. 8, 2020	The universality of all present and future property of the Grantor, movable and immovable, real and personal, corporeal and incorporeal, tangible and intangible, now owned or hereafter acquired, of any nature whatsoever and wheresoever situated and the undertaking of the Grantor (the hypothec herein created is referred to as the "Hypothec"), the whole including, without limitation, the universalities of present and future property as described in the search results.

2. Bank of Canada - Quebec

The records of the Authorized Section 427 Bank Act Registrar for the Province of Quebec indicated no registrations of notices of intention to give security under the *Bank Act (Canada)* against the Names on February 14, 2012 as at the times noted on the search results.