

July 15/14

Court File No: CV-12-9719-00CL

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C 36, AS AMENDED,
APPLICATION OF LIGHTSQUARED LP UNDER SECTION 46 OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. C 36, AS AMENDED, AND IN THE MATTER OF CERTAIN PROCEEDINGS TAKEN IN THE UNITED
STATES BANKRUPTCY COURT WITH RESPECT TO THE CHAPTER 11 DEBTORS

<i>J. Salmas for Foreign Representative + Chapter 11 Debtors R. Salmas for Ad Hoc Unsecured Creditors B. Enay for Dependent Office</i> <i>As previously reported the 4th Amended Plan Liquidation Plan is scheduled to start well past the Final Meeting Date of July 15, 2014 specified by the 2nd Reorganization DIP Plan.</i> <i>The Chapter 11 debtors therefore requested an extension of the L.P. DIP Plan to enable them to continue the 4th Amended Plan Liquidation Plan.</i> <i>In order to continue the plan the debtors applied for and obtained orders from</i>	ONTARIO SUPERIOR COURT OF JUSTICE PROCEEDING COMMENCED AT TORONTO MOTION RECORD (Returnable July 15, 2014) DENTONS CANADA LLP 77 King Street West, Suite 400 Toronto-Dominion Centre Toronto, Ontario M5K 0A1 John Salmas / Blake Moran Tel: 416 863-4740 / (416) 863-4467 Fax: (416) 863-4592 Email: john.salmas@dentons.com blake.moran@dentons.com <i>Solicitors for the Foreign Representative and Canadian counsel to the Chapter 11 Debtors.</i>
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[Signature]

the USBC. for the SDNY on July 14, 2014, specifying
(i) the Third Repleant LP DIP Order; and
(ii) the Seventh Amended Cash Collection Order.

There was no opposition to the making of these Orders.

The Foreign Representative moves to obtain an order giving graty, recognition and an order giving full force and effect to the two Orders granted by the USBC. The motion was not opposed. I am satisfied, having reviewed the record, that the requested relief is appropriate, and is granted in accordance with the provisions of the CCAA.

The District Office has received no ~~adverse~~ adverse comment to the 17th Reg. at ~~which~~ ~~it is approved~~ together with the to date, but the Ad Hoc NY Holders have requested that ~~activities described therein~~ the motion to approve be deferred in view of the ~~17th granted + order signed in the~~ form presented - fact that the Regt was recently served. The Regt for approval will be dealt

with at the next hearing.
172 granted for receipt.
Order signed.

 - DSV