



# AARON STAI

MANAGING DIRECTOR

HOUSTON

## quick facts

- Financial and valuation expert
- Experience across the energy and power industries
- Derivatives valuation experience
- Certified Financial Risk Manager and CFA Charterholder



Aaron Stai is a Managing Director with Alvarez & Marsal Disputes and Investigations in Houston.

He provides financial and accounting consulting services to clients requiring expertise in matters involving lost profits calculations, energy trading, derivative valuation, business valuations and forensic financial analyses.

His experience traverses several industries, including energy, utilities, healthcare and financial services. He has also served as an expert witness in several oil and gas industry cases.

Mr. Stai has worked as a privileged and expert consultant on disputes with jurisdictions ranging from state and federal courts to large international arbitrations.

He has led numerous engagements involving complex financial modeling, accounting reconstruction, economic forecasting, data mining and analysis. His energy and utility expertise includes evaluating damages and valuations related to energy trading, refining and processing, power generation, pipeline and fractionation, gas storage and optimization, risk management and gas processing.

In particular, Mr. Stai brings deep expertise in the energy trading industry including the valuation of physical and financial derivative contracts with various underlying commodities, including coal, crude oil, natural gas, power and other commodities.

Before joining A&M, he was a manager with the financial advisory services practice of PricewaterhouseCoopers, focusing on financial matters involved in the dispute resolution process. Previously, he worked as an associate civil engineer designing bridges, roadways and other civil engineering projects located throughout the state of Texas.

Mr. Stai earned a bachelor's degree in civil engineering from Texas A&M University and an MBA from Rice University. He is a Chartered Financial Analyst (CFA) charter holder and a certified Financial Risk Manager.