

Alvarez & Marsal's Global Transaction Advisory Group Expands Capital Markets & Accounting Advisory Practice To Latin America

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## Brazil-based Ayres Moura is appointed as Managing Director and Head of A&M's Latin America Capital Markets & Accounting Advisory practice

**SÃO PAULO, BRAZIL – December 5, 2023 -** Leading global professional services firm Alvarez & Marsal (A&M) announced the appointment of Ayres Moura as a Global Transaction Advisory Group (TAG) Managing Director and head of its Latin America Capital Markets & Accounting Advisory (CMAA) practice. CMAA's expanding capabilities and geographic footprint underscores TAG's strategic growth plan to extend its technical accounting expertise and A&M's commitment to attracting talent best suited for addressing the region's current and future needs.

Mr. Moura brings three decades of in-depth expertise in complex accounting matters, along with considerable experience advising international and local entities, to his role at A&M. He has worked with clients across multiple sectors, including retail, chemical, technology, energy, agribusiness, and oil & gas, on accounting issues pertaining to complex transactions. Additionally, Mr. Moura assists companies preparing for initial public offerings (IPO), carve-outs, mergers, and spin-offs.

He advises corporates on organizational and strategic decisions including business combinations, stock option, leases, revenue recognition and converting US generally accepted accounting principles (USGAAP) to international financial reporting standards (IFRS).

Paul Aversano, Global Practice Leader of Global TAG, said, "Ayres' joining marks the next milestone of our global growth strategy, following on recent expansions in Australia and Canada. His expertise furthers our ability to address the market's need for complex accounting and financial reporting expertise concurrent with its corporate mergers and acquisitions (M&A) demands and IPO readiness needs. The combination of our integrated platform and freedom from audit-conflicts, alongside our global network of boots-on-the-ground professionals, will benefit clients seeking independent accounting advice to capitalize on transaction volume and value in Brazil and Latin America."

Fabio Pires, a Managing Director and Head of Transaction Advisory Group for Latin America, said, "Moving forward from the region's 2020-2022 IPO boom/bust cycle, we anticipate robust capital markets, debt markets and M&A activity in the following years. Ayres' industry recognition, accounting expertise and leadership positions A&M's Latin America CMAA offering for anticipated growth in Brazil and throughout the region. Ayres' track record helping clients ensure accounting compliance, mitigate accounting risks, and better leverage accounting insights to inform critical business decision aligns with our value creation focus."

Prior to joining A&M, Mr. Moura served for 26 years at EY, including ten years as a partner in the financial and accounting advisory practice based in São Paulo. Additionally, he worked for five years at EY's London office in external and integrated audits including audit of listed entities.

Mr. Moura highlighted A&M's integrated platform, and cross-border expertise as key factors in his decision to join the firm. "A&M's Capital Markets & Accounting Advisory practice in conjunction with its CFO Services, Corporate Transformation, Tax Advisory and Restructuring & Turnaround capabilities serve as growth drivers for clients. Our offering in Brazil, in conjunction with our regional lines of service and international expertise, positions us to help clients navigate the challenges and opportunities stemming from evolving regulatory and reporting requirements, along with complex accounting."

Mr. Moura earned a bachelor's degree in business administration and accounting and holds a Master of Business Administration (MBA). He is certified registered accountant (CRC) in Brazil, a technical advisor to the International Public Sector Accounting Standards Board (IPSASB) and a member of the Technical Group responsible for the IPSAS convergence in Brazil. Mr. Moura coordinates the Working Group of the Brazilian Independent Auditors Institute (IBRACON) responsible for the Public Sector initiatives.

## About Alvarez & Marsal

Companies, investors and government entities around the world turn to Alvarez & Marsal (A&M) for leadership, action and results. Privately held since its founding in 1983, A&M is a leading global professional services firm that provides advisory, business performance improvement and turnaround management services. When conventional approaches are not enough to create transformation and drive change, clients seek our deep expertise and ability to deliver practical solutions to their unique problems.

With over 8,500 people across six continents, we deliver tangible results for corporates, boards, private equity firms, law firms and government agencies facing complex challenges. Our senior leaders, and their teams, leverage A&M's restructuring heritage to help companies act decisively, catapult growth and accelerate results. We are experienced operators, world-class consultants, former regulators and industry authorities with a shared commitment to telling clients what is really needed for turning change into a strategic business asset, managing risk and unlocking value at every stage of growth.

## About Alvarez & Marsal Global Transaction Advisory Group

A&M's Global Transaction Advisory Group provides investors and lenders the answers needed to get the deal done. We combine our firm's deep operational, industry and functional resources with Big Four-quality financial accounting and tax expertise to assess key deal drivers and focus on the root cause of any critical deal issues. As the largest transaction advisory practice outside the Big Four, our global integrated teams help private equity, sovereign wealth funds, family offices and hedge funds as well as corporate acquirers unlock value across the investment lifecycle.

The firm's Global Transaction Advisory Group includes over 900 professionals in 36 offices worldwide. Our global team has extensive industry knowledge across multiple sectors and is free from audit-based conflicts of interests.

To learn more, visit: AlvarezandMarsal.com.

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