



## Alvarez & Marsal Hires Daniel Jerneycic as Managing Director in North American Commercial Restructuring Practice

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### Mr. Jerneycic brings to A&M nearly 20 years of experience advising automotive sector clients on under-performance issues, operational turnarounds and restructurings.

**DETROIT, May 23, 2023** – Leading global professional services firm [Alvarez & Marsal \(A&M\)](#) announced the appointment of Detroit-based [Daniel Jerneycic](#) as a Managing Director in its [Restructuring & Turnaround](#) Practice. Mr. Jerneycic's extensive [automotive](#) industry experience bolsters A&M's lines of service to help domestic and international clients drive value, profitability, and growth amidst economic disruption and volatility.

Mr. Jerneycic advises both OEMs and Tier I & II suppliers across various component parts segments. He has worked alongside secured lenders and equity investors, provided client support in liquidity management and forecasting, led cost reduction and pricing optimization programs, participated in customer and labor negotiations, and participated in strategic and business plan development.

[Jeff Stegenga](#), an A&M Managing Director and Restructuring & Turnaround Practice Leader, spotlighted Mr. Jerneycic's deep experience at every level of the restructuring process, "Dan's in-depth sector expertise enhances our horsepower to help clients navigate an increasingly unpredictable global economy while expanding our ability to address their current and future needs. His approach aligns with A&M's heritage of operational excellence, results-oriented track record, and commitment to driving change that delivers value."

Most recently, Mr. Jerneycic developed and led the turnaround and commercial settlement strategy of a Tier I automotive supplier. Key activities included part profitability assessment, financial modeling, liquidity management and forecasting, customer negotiations, vendor management, lender and stakeholder reporting, and overall strategy implementation.

[Charles Moore](#), a Restructuring & Turnaround Managing Director in Detroit, stressed the re-doubling of A&M's commitment to the region and its automotive and industrial base, "The automotive industry is currently undergoing one of the most dramatic changes in its history with the shift to electric vehicles. Dan will help our automotive and industrial clients maximize value along with deepening A&M's regional and global bench strength. His joining furthers our ability to deliver the flexible, practical solutions that A&M is known for against the tumultuous backdrop of supply chain disruptions, energy transitions, and market volatility."

Prior to joining A&M, Mr. Jerneycic was a Partner in EY-Parthenon's Turnaround and Restructuring practice.

Mr. Jerneycic earned a bachelor's degree from the University of Michigan and a master's in accounting from University of Michigan's Ross business school. He is a Certified Public Accountant, Certified Insolvency Restructuring Advisor, and Certified in Financial Forensics.

## ABOUT ALVAREZ & MARSAL

Companies, investors, and government entities around the world turn to Alvarez & Marsal (A&M) for leadership, action and results. Privately held since its founding in 1983, A&M is a leading global professional services firm that provides advisory, business performance improvement and turnaround management services. When conventional approaches are not enough to create transformation and drive change, clients seek our deep expertise and ability to deliver practical solutions to their unique problems.

With over 7,500 people providing services across six continents, we deliver tangible results for corporates, boards, private equity firms, law firms and government agencies facing complex challenges. Our senior leaders, and their teams, leverage A&M's restructuring heritage to help companies act decisively, catapult growth and accelerate results. We are experienced operators, world-class consultants, former regulators and industry authorities with a shared commitment to telling clients what's really needed for turning change into a strategic business asset, managing risk and unlocking value at every stage of growth.

To learn more, visit: [AlvarezandMarsal.com](https://www.alvarezandmarsal.com). Follow A&M on [LinkedIn](#), [Twitter](#), and [Facebook](#).

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