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London – Leading global professional services firm Alvarez & Marsal (A&M) has appointed a previous alumnus of the firm Benoit Hochet as Managing Director in the Paris office. At A&M, he will work primarily with French clients on their performance improvement needs. Mr. Hochet is the latest hire as A&M continues to expand its Restructuring Turnaround practice, following the appointments of Alfredo Bello and Kai Hoffman in 2021.

Mr. Hochet brings more than 20 years of performance improvement advisory, operational restructuring and interim leadership experience. He has advised companies across a broad range of sectors, including manufacturing and industrials, food processing, apparel, and consumer and retail. His experience also includes operational assistance to M&A transactions, post-merger integration and carveout support.

Mr. Hochet spent nearly 10 years with A&M between 2009 and 2016 as a Senior Director, before leaving to create his own independent consulting business, advising on performance improvement and business turnaround. Prior to re-joining the firm, Mr. Hochet was a Partner at Roland Berger.

He has served in a number of interim leadership positions throughout his career, including recently as interim CEO of Selecta's French business. In the role, he helped the company navigate the pandemic and designed a turnaround plan in conjunction with group management and shareholder KKR. Other notable work includes advising DBI, a leading apparel group, in Spain about a turnaround to restore profitability, leverage distribution channels and rationalize the portfolio.

Mike Corner-Jones, Managing Director and Head of A&M's European Turnaround team, said: "Benoit brings significant interim leadership experience, which will further bolster our Turnaround practice in France. His hands-on approach to operational transformation and turnaround will help our clients navigate a challenging macroeconomic environment in the months ahead."

Richard Fleming, Managing Director and Head of Restructuring in Europe, commented: "Our Restructuring practice across Europe continues to grow at pace as companies face growing headwinds, including rising inflation and interest rates, and ongoing supply chain disruption. Businesses will need the help of advisers like A&M to ensure they are well prepared to weather the storm and emerge stronger."

Mr. Hochet commented: "Given the growth of A&M over recent years in France, I am excited to be re-joining a strong team of advisers to strengthen the existing Restructuring offering in the region. The firm's unique hands-on approach is a true differentiator, and its independence from audit conflicts means I will be able to work with clients to shape turnarounds and support in interim roles where needed. The integration of Restructuring with A&M's other business lines is also a differentiating factor for us, and means we can provide holistic, bespoke advice to clients of all sizes and across all sectors."

About Alvarez & Marsal

Companies, investors, and government entities around the world turn to Alvarez & Marsal (A&M) for leadership, action, and results. Privately held since its founding in 1983, A&M is a leading global professional services firm that provides advisory, business performance improvement and turnaround management services. When conventional approaches are not enough to create transformation and drive change, clients seek our deep expertise and ability to deliver practical solutions to their unique problems.

With over 6,000 people across four continents, we deliver tangible results for corporates, boards, creditors, private equity firms, law firms and government agencies facing complex challenges. Our senior leaders, and their teams, leverage A&M's restructuring heritage to help companies act decisively, catapult growth and accelerate results. We are experienced operators, world-class consultants, former regulators, and industry authorities with a shared commitment to telling clients what's really needed for turning change into a strategic business asset, managing risk and unlocking value at every stage of growth.

To learn more, visit: AlvarezandMarsal.com. Follow A&M on LinkedIn, Twitter, and Facebook.

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