



COVID-19 – Pivot to Recovery

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How should liquidity be managed as companies seek to emerge from COVID-19?

As businesses Pivot to Recovery *TM*, a new set of liquidity risks will come into play as operations re-start. As part of their recovery planning, management teams must keep their foot on the pedal in maintaining cash visibility and control. Aside from the well-being of employees, many businesses were forced to Pivot to Cash *TM* to ensure survival through the COVID-19 crisis, rightly maintaining management and visibility of liquidity as the highest business priorities.

As lockdown measures are relaxed across geographies, attention will shift to recovery. It is essential that boards and management teams maintain visibility of liquidity as they develop recovery plans. Risks remain significant and may increase as new liquidity challenges present themselves during lockdown transition. These must be managed closely to ensure that a lack of liquidity doesn't hinder the path to recovery.

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