



In The News: A&M India's Essar Steel Deal

Published on Alvarez & Marsal | Management Consulting | Professional Services
(<https://www.alvarezandmarsal.com>)

February 13, 2020

A&M India advised on the historic operational turnaround and \$7 billion sale of Essar Steel Ltd in bankruptcy. Managing Directors Nandini Chopra, Vivek Kamra, and Nikhil Shah supported the insolvency proceedings of India's biggest Insolvency and Bankruptcy Code (IBC) recoveries. See the media coverage of this deal in the links below.

"Gruelling battle for 865 days: The making of Rs 42,000-cr Essar Steel deal",
Business Standard, 29 December 2019

"How bankruptcy got redefined in India",
LiveMint.com, 23 December 2019

"The remarkable case of Essar Steel: how it turned around operationally during the insolvency process",
Economic Times [India], 19 December 2019

Indian Stressed Asset Market: The Next Investment Wave

The USD 150+ bn stressed asset market in India presents a large opportunity for investors with multiple routes to participate, through the Indian Insolvency and Bankruptcy Code as well as with out-of-court alternatives.

India's M&A and Distressed Opportunity Landscape

Over the past decade, India's corporate landscape has experienced rapid change, which has impacted the way companies have performed, as measured by their change in market capitalization.

Source URL: <https://www.alvarezandmarsal.com/insights/news-am-indias-essar-steel-deal>

Links:

</insights/indian-stressed-asset-market-next-investment-wave>

